

PERRIGO CO
Form 4
May 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FREDRICKS LARRY D

(Last) (First) (Middle)

FINANCIAL CONSULTANT, 1345
MONROE AVENUE, N.W. SUITE
236

(Street)

GRAND RAPIDS, MI 49505

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PERRIGO CO [PRGO]

3. Date of Earliest Transaction
(Month/Day/Year)
05/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/03/2006		M			8,000	A	\$ 9.5	27,020	D	
Common Stock	05/03/2006		M			2,000	A	\$ 14.69	29,020	D	
Common Stock	05/03/2006		M			2,000	A	\$ 8.38	31,020	D	
Common Stock	05/03/2006		M			2,000	A	\$ 8.66	33,020	D	
Common Stock	05/03/2006		M			10,613	A	\$ 6.56	43,633	D	

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Common Stock	05/03/2006	M	3,942	A	\$ 14.12	47,575	D
Common Stock	05/03/2006	M	3,726	A	\$ 11.83	51,301	D
Common Stock	05/03/2006	F	24,586	D	\$ 15.62	26,715	D
Common Stock	05/03/2006	S	5,427	D	\$ 15.62	21,288	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Director Stock Option Right To Buy	\$ 9.5	05/03/2006		M	8,000	11/03/1998 12/04/2006	Common Stock 8,000
Director Stock Option Right To Buy	\$ 14.69	05/03/2006		M	2,000	11/06/1998 11/06/2007	Common Stock 2,000
Director Stock Option Right To Buy	\$ 8.38	05/03/2006		M	2,000	10/30/2001 11/05/2008	Common Stock 2,000
Director Stock Option	\$ 8.66	05/03/2006		M	2,000	10/30/2001 12/07/2009	Common Stock 2,000

Right To Buy															
Director Stock Option	\$ 6.56	05/03/2006	M	10,613	10/30/2001	10/31/2010	Common Stock								10,613
Right To Buy															
Director Stock Option	\$ 14.12	05/03/2006	M	3,942	10/29/2004	10/30/2011	Common Stock								3,942
Right To Buy															
Director Stock Option	\$ 11.83	05/03/2006	M	3,726	10/29/2004	10/29/2012	Common Stock								3,726
Right To Buy															

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FREDRICKS LARRY D FINANCIAL CONSULTANT 1345 MONROE AVENUE, N.W. SUITE 236 GRAND RAPIDS, MI 49505	X			

Signatures

Pamela K. Hooker as Power of Attorney for Larry D. Fredricks

05/04/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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