JONES LANG LASALLE INC

Form 4

November 06, 2006

Check this box

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

Number:

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January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * THEOBALD THOMAS C			2. Issuer Name and Ticker or Trading Symbol JONES LANG LASALLE INC [JLL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 200 EAST RA	(First)	(Middle) ORIVE	3. Date of Earliest Transaction (Month/Day/Year) 11/06/2006	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
CHICAGO, IL 60601				Form filed by More than One Reporting Person		

		Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficiencially Owned							y Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	3. Transactio	4. Securit on(A) or Dis		•	5. Amount of 6. Securities Owners	6. Ownership	7. Nature of Indirect	
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	, , ,			Beneficially Owned	Form: Direct (D) or	Beneficial Ownership
		(Wionali Bay/ Tear)	(111311.0)				Following	Indirect (I)	(Instr. 4)
					(A) or		Reported Transaction(s)	(Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	11/06/2006		M	5,000	A	\$ 13.25	49,138	D	
Common Stock	11/06/2006		M	8,316	A	\$ 14.45	57,454	D	
Common Stock	11/06/2006		S	13,316	D	\$ 86.39	44,138	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table I - Non-Derivative Securities Acquired, Disposed of, or Reneficially Owned

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acqu (A) o Disp (D)	or or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 13.25	11/06/2006		M		5,000	05/15/2006	05/14/2011	Common Stock	5,000
Option to Purchase Common Stock	\$ 14.45	11/06/2006		M		8,316	01/01/2002	12/31/2011	Common Stock	8,316

Reporting Owners

Reporting Owner Name / Address	Relationships						
. Programme and an amount	Director	10% Owner	Officer	Other			
THEOBALD THOMAS C 200 EAST RANDOLPH DRIVE CHICAGO, IL 60601	X						

Signatures

Gordon G. Repp, as attorney-in-fact 11/06/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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