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AMERICAN EQUITY INVESTMENT LIFE HOLDING CO

Form 5

February 09, 2007

FORM	15							OMB A	PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB Number:	3235-0362		
5 obligations may continue. See Instruction			Washington, D.C. 20549					Expires:	January 31, 2005	
			CATEMENT OF CHANGES IN BENEFICE OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act					Estimated average burden hours per response		
1(b). Form 3 Ho Reported Form 4 Transactio Reported	oldings Section 17(a) of the Public		g Compa	ny A	ct of	1935 or Section	on		
1. Name and Address of Reporting Person * ANDERSON JOHN C			2. Issuer Name and Ticker or Trading Symbol AMERICAN EQUITY INVESTMENT LIFE HOLDING CO [AEL]				5. Relationship of Reporting Person(s) to Issuer			
							(Check all applicable)			
(Last)	(First) (M	(Mon	_X_ Dire			_X_ Director Officer (give below)		o Owner er (specify		
5000 WEST SUITE 440	OWN PARKWA		- - 1, 							
			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)			
WEST DES	MOINES, IAÂ	50266					_X_ Form Filed by Form Filed by Person			
(City)	(State)	Zip)	Table I - Non-Deri	vative Sec	uritie	s Acqu	ired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)			
Common Stock	Â	Â	Â	Â	Â	Â	10,650	D	Â	
	ort on a separate line ficially owned directly		contained in	n this for	m are	not re	llection of info equired to resp lid OMB contro	ond unless	SEC 2270 (9-02)	

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y	o. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Share	
Options-Right to Buy	\$ 10.77	Â	Â	Â	Â	06/30/2005	12/31/2014	Common Stock	1,00	
Options-Right to Buy	\$ 11	Â	Â	Â	Â	06/10/2004	06/10/2014	Common Stock	1,00	
Options-Right to Buy	\$ 9	Â	Â	Â	Â	12/04/2003	12/04/2013	Common Stock	1,00	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ANDERSON JOHN C 5000 WESTOWN PARKWAY, SUITE 440 WEST DES MOINES, IA 50266	ÂX	Â	Â	Â		

Signatures

Debra J. Richardson, by Power of Attorney 02/09/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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