

FIRST COMMUNITY BANCORP /CA/
Form 4
August 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLFF JARED M

2. Issuer Name and Ticker or Trading Symbol
FIRST COMMUNITY BANCORP /CA/ [FCBP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
401 WEST "A" STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/20/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Gen. Counsel, Secretary

SAN DIEGO, CA 92101

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	08/20/2007		M		20,000 A \$ 30.66	39,519	I By Wolff Family Trust
Common Stock	08/21/2007		S		1,521 ⁽¹⁾ D \$ 56.5	37,998	I By Wolff Family Trust
Common Stock	08/21/2007		S		300 ⁽¹⁾ D \$ 56.47	37,698	I By Wolff Family Trust
Common Stock	08/21/2007		S		100 ⁽¹⁾ D \$ 56.46	37,598	I By Wolff Family Trust

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Common Stock	08/21/2007	S	80 <u>(1)</u>	D	\$ 56.45	37,518	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	200 <u>(1)</u>	D	\$ 56.43	37,318	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	201 <u>(1)</u>	D	\$ 56.41	37,117	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	300 <u>(1)</u>	D	\$ 56.4	36,817	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	100 <u>(1)</u>	D	\$ 56.38	36,717	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	100 <u>(1)</u>	D	\$ 56.375	36,617	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	400 <u>(1)</u>	D	\$ 56.37	36,217	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	200 <u>(1)</u>	D	\$ 56.36	36,017	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	500 <u>(1)</u>	D	\$ 56.35	35,517	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	100 <u>(1)</u>	D	\$ 56.34	35,417	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	100 <u>(1)</u>	D	\$ 56.33	35,317	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	300 <u>(1)</u>	D	\$ 56.32	35,017	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	100 <u>(1)</u>	D	\$ 56.31	34,917	I	Trust By Wolff Family Trust
Common Stock	08/21/2007	S	402 <u>(1)</u>	D	\$ 56.3	34,515	I	Trust By Wolff Family Trust

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Common Stock	08/21/2007	S	200 <u>(1)</u>	D	\$ 56.26	34,315	I	By Wolff Family Trust
Common Stock	08/21/2007	S	500 <u>(1)</u>	D	\$ 56.25	33,815	I	By Wolff Family Trust
Common Stock	08/21/2007	S	200 <u>(1)</u>	D	\$ 56.245	33,615	I	By Wolff Family Trust
Common Stock	08/21/2007	S	100 <u>(1)</u>	D	\$ 56.24	33,515	I	By Wolff Family Trust
Common Stock	08/21/2007	S	100 <u>(1)</u>	D	\$ 56.23	33,415	I	By Wolff Family Trust
Common Stock	08/21/2007	S	400 <u>(1)</u>	D	\$ 56.22	33,015	I	By Wolff Family Trust
Common Stock	08/21/2007	S	100 <u>(1)</u>	D	\$ 56.215	32,915	I	By Wolff Family Trust
Common Stock	08/21/2007	S	100 <u>(1)</u>	D	\$ 56.21	32,815	I	By Wolff Family Trust
Common Stock	08/21/2007	S	100 <u>(1)</u>	D	\$ 56.2	32,715	I	By Wolff Family Trust
Common Stock	08/21/2007	S	300 <u>(1)</u>	D	\$ 56.19	32,415	I	By Wolff Family Trust
Common Stock	08/21/2007	S	2,000 <u>(1)</u>	D	\$ 56.1	30,415	I	By Wolff Family Trust
Common Stock	08/21/2007	S	200 <u>(1)</u>	D	\$ 56.065	30,215	I	By Wolff Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Common Stock	\$ 30.66	08/20/2007		M	20,000	(2) 10/30/2007	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOLFF JARED M 401 WEST "A" STREET SAN DIEGO, CA 92101			EVP, Gen. Counsel, Secretary	

Signatures

/s/ Jared M. Wolff 08/21/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares sold by the reporting person were sold pursuant to a broker-assisted cashless exercise of the stock options exercised on

(1) August 20, 2007 as reported in this Form 4 in Table II. The proceeds from the sale were used to pay the exercise price and corresponding taxes associated with the option exercise.

(2) The option vested in three equal installments beginning on October 30, 2003 and ending on October 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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