PERRIGO CO Form 4 August 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB 3235-0287

Number:

Expires:

January 31, 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

Common

Common

Common

Stock

Stock

Stock

1. Name and Address of Reporting Person
GIBBONS DAVID T

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First)

(Street)

08/20/2007

08/20/2007

08/20/2007

(Middle)

PERRIGO CO [PRGO]

(Check all applicable)

PERRIGO COMPANY, 515

3. Date of Earliest Transaction

(Month/Day/Year)

08/20/2007

_X__ Director 10% Owner Other (specify X_ Officer (give title

below) Chairman of the Board

EASTERN AVENUE

4. If Amendment, Date Original Filed(Month/Day/Year)

S

S

S

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting Person

D

D

D

235,059

234,978

234,959

ALLEGAN, MI 49010

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial Ownership (Month/Day/Year) Owned (D) or (Instr. 8) Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 08/20/2007 M 18,485 A \$ 5.25 235,259 D Stock Common 08/20/2007 S 100 D 235,159 D Stock

100

81

19

D

D

D

1

Edgar Filing: PERRIGO CO - Form 4

Common Stock	08/20/2007	S	150	D	\$ 21.95	234,809	D
Common Stock	08/20/2007	S	550	D	\$ 21.96	234,259	D
Common Stock	08/20/2007	S	100	D	\$ 21.97	234,159	D
Common Stock	08/20/2007	S	600	D	\$ 21.98	233,559	D
Common Stock	08/20/2007	S	1,000	D	\$ 21.99	232,559	D
Common Stock	08/20/2007	S	2,151	D	\$ 22	230,408	D
Common Stock	08/20/2007	S	1,149	D	\$ 22.01	229,259	D
Common Stock	08/20/2007	S	1,777	D	\$ 22.02	227,482	D
Common Stock	08/20/2007	S	1,823	D	\$ 22.03	225,659	D
Common Stock	08/20/2007	S	1,800	D	\$ 22.04	223,859	D
Common Stock	08/20/2007	S	500	D	\$ 22.05	223,359	D
Common Stock	08/20/2007	S	400	D	\$ 22.06	222,959	D
Common Stock	08/20/2007	S	400	D	\$ 22.07	222,559	D
Common Stock	08/20/2007	S	400	D	\$ 22.08	222,159	D
Common Stock	08/20/2007	S	700	D	\$ 22.09	221,459	D
Common Stock	08/20/2007	S	200	D	\$ 22.1	221,259	D
Common Stock	08/20/2007	S	100	D	\$ 22.11	221,159	D
Common Stock	08/20/2007	S	219	D	\$ 22.12	220,940	D
Common Stock	08/20/2007	S	620	D	\$ 22.13	220,320	D
Common Stock	08/20/2007	S	561	D	\$ 22.14	219,759	D
	08/20/2007	S	785	D		218,974	D

Edgar Filing: PERRIGO CO - Form 4

Common Stock					\$ 22.16	
Common Stock	08/20/2007	S	700	D	\$ 22.17 218,274	D
Common Stock	08/20/2007	S	700	D	\$ 22.18 217,574	D
Common Stock	08/20/2007	S	600	D	\$ 22.19 216,974	D
Common Stock	08/20/2007	S	200	D	\$ 22.2 216,774	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			Derivative Expiration Date decurities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 5.25	08/20/2007		M		18,485	05/03/2005	05/03/2010	Common Stock	27,575

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GIBBONS DAVID T PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010	X		Chairman of the Board				

Reporting Owners 3

Signatures

Todd Kingma, Power of Attorney for David T. Gibbons

08/22/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 is 1 of 2 being filed by the reporting person. Multiple forms are required as a result of technical limitations in the Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4