#### HORMEL FOODS CORP /DE/

Form 4

August 30, 2007

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

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January 31, Expires:

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**OMB APPROVAL** 

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Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * FERAGEN JODY H			2. Issuer Name <b>and</b> Ticker or Trading Symbol HORMEL FOODS CORP /DE/ [HRL]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)  1 HORMEL	(First)	(Middle)	3. Date of (Month/D 08/28/20	•				Director 10% Owner X Officer (give title Other (specify below) Senior VP & CFO		
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  AUSTIN, MN 55912					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction De (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	08/28/2007			M	5,000	A	\$ 26.09	15,376.325	D	
Common Stock	08/28/2007			F	455	D	\$ 36.13	14,921.325 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	omf Derivative Expiration Date Und		Underlying S	7. Title and Amount of 8 Underlying Securities D Instr. 3 and 4) S (1		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 26.09	08/28/2007		M <u>(1)</u>	5,000	<u>(2)</u>	01/17/2012	Common Stock	5,000	\$

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
FERAGEN JODY H							
1 HORMEL PLACE			Senior VP & CFO				

### **Signatures**

AUSTIN, MN 55912

Jody H. Feragen, by Power of Attorney 08/29/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person has exercised Stock Withholding Rights in connection with this option exercise, as reflected on Table I.
- (2) The option vested in four equal annual installments, with the first group vesting on January 17, 2003.
- (3) Reporting Person holds indirectly 1,837 shares in the 401(k), and 97 shares in the JEPST Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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