Edgar Filing: Schaffer Shelly B. - Form 4

Schaffer Shelly E Form 4	3.									
March 06, 2008										
FORM 4	_								PPROVAL	
	UNITED	STATES			AND EXCHAN , D.C. 20549	IGE CO	MMISSIO	N OMB Number:	3235-0287	
Check this box if no longer					Expires:	January 31, 2005				
subject to Section 16. Form 4 or						L OWNE	Estimated burden hou response	average urs per		
Form 5	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934								. 0.0	
obligations may continue. <i>See</i> Instruction 1(b).	Section 17(a) of the l	Public U	tility Hol	lding Company Act	Act of 19				
(Print or Type Respo	nses)									
1. Name and Address of Reporting Person <u>*</u> Schaffer Shelly B.			2. Issuer Name and Ticker or Trading Symbol SUPPORTSOFT INC [SPRT]				5. Relationship of Reporting Person(s) to Issuer			
(Last)					Earliest Transaction (Ch			eck all applicable)		
(Last)	(First) (wildule)		Day/Year)	ransaction		Director	109	% Owner	
1900 SEAPORT BLVD., 3RD FLOOR			03/05/2008				X_ Officer (give title Other (specify below) below) Executive Vice President			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			A	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
REDWOOD CI	ГҮ, CA 940	63						More than One R		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative Securiti	ies Acquir	ed, Disposed	of, or Beneficia	lly Owned	
	ansaction Date hth/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)	Secu Bene Own Follo Repo	mount of irities eficially ed owing orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Transaction(s)

(Instr. 3 and 4)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and A
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying S
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4

or

Code V Amount (D) Price

Edgar Filing: Schaffer Shelly B. - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)			
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option	\$ 3.66	03/05/2008		А	449,000		03/05/2009(1)	03/05/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
Schaffer Shelly B. 1900 SEAPORT BLVD., 3RD FLOOR REDWOOD CITY, CA 94063			Executive Vice President	
Signatures				
/s/ Anne-Marie Eileraas, by power of attorney		03/06/2008	3	
**Signature of Reporting Person		Date		
Explanation of Poopon	0001			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) $\frac{25\%}{\text{each monthly anniversary thereafter up to 3/5/09}$ and the remaining shares vest at a rate of 1/48th of the shares subject to the grant on each monthly anniversary thereafter up to 3/5/12.
- (2) Column 8 is not a required reportable field if footnote is included.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.