

ACORDA THERAPEUTICS INC
 Form 4
 June 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAWRENCE DAVID

2. Issuer Name and Ticker or Trading Symbol
**ACORDA THERAPEUTICS INC
 [ACOR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
15 SKYLINE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/12/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Financial Officer

HAWTHORNE, NY 10532

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	06/12/2008		M		7,000 A \$ 5.85	19,400	D
Common Stock	06/12/2008		S		100 D \$ 30.5	19,300	D
Common Stock	06/12/2008		S		100 D \$ 30.85	19,200	D
Common Stock	06/12/2008		S		600 D \$ 30.86	18,600	D
Common Stock	06/12/2008		S		100 D \$ 30.87	18,500	D

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Common Stock	06/12/2008	S	100	D	\$ 30.88	18,400	D
Common Stock	06/12/2008	S	100	D	\$ 30.89	18,300	D
Common Stock	06/12/2008	S	300	D	\$ 31.575	18,000	D
Common Stock	06/12/2008	S	200	D	\$ 31.5775	17,800	D
Common Stock	06/12/2008	S	500	D	\$ 31.58	17,300	D
Common Stock	06/12/2008	S	100	D	\$ 31.585	17,200	D
Common Stock	06/12/2008	S	300	D	\$ 31.59	16,900	D
Common Stock	06/12/2008	S	400	D	\$ 31.6	16,500	D
Common Stock	06/12/2008	S	100	D	\$ 31.61	16,400	D
Common Stock	06/12/2008	S	100	D	\$ 31.63	16,300	D
Common Stock	06/12/2008	S	200	D	\$ 31.65	16,100	D
Common Stock	06/12/2008	S	200	D	\$ 31.655	15,900	D
Common Stock	06/12/2008	S	900	D	\$ 31.66	15,000	D
Common Stock	06/12/2008	S	200	D	\$ 21.665	14,800	D
Common Stock	06/12/2008	S	100	D	\$ 31.6675	14,700	D
Common Stock	06/12/2008	S	1,000	D	\$ 31.67	13,700	D
Common Stock	06/12/2008	S	700	D	\$ 31.68	13,000	D
Common Stock	06/12/2008	S	100	D	\$ 31.6825	12,900	D
Common Stock	06/12/2008	S	400	D	\$ 31.69	12,500	D
Common Stock	06/12/2008	S	100	D	\$ 31.84	12,400	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 5.85	06/12/2008		M	7,000	11/10/2006 03/17/2016	Common Stock	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAWRENCE DAVID 15 SKYLINE DRIVE HAWTHORNE, NY 10532			Chief Financial Officer	

Signatures

/s/ David Lawrence 06/16/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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