

Hendrickson Boyd W
 Form 4
 August 12, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hendrickson Boyd W

2. Issuer Name and Ticker or Trading Symbol
 LTC PROPERTIES INC [LTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 31365 OAK CREST DRIVE, SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)
 08/10/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WESTLAKE VILLAGE, CA 91361

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock					550	I	IRA Account
Series F Preferred Stock					300	I	IRA Account
Series F Preferred Stock					4,000	D	
Common Stock	08/10/2009		F	15,000 A \$ 19.62	31,000	D	
	08/10/2009		S	200 D \$ 24.7	30,800	D	

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Common Stock							
Common Stock	08/10/2009	S	100	D	\$ 24.71	30,700	D
Common Stock	08/10/2009	S	100	D	\$ 24.72	30,600	D
Common Stock	08/10/2009	S	100	D	\$ 24.73	30,500	D
Common Stock	08/10/2009	S	200	D	\$ 24.74	30,300	D
Common Stock	08/10/2009	S	200	D	\$ 24.76	30,100	D
Common Stock	08/10/2009	S	200	D	\$ 24.78	29,900	D
Common Stock	08/10/2009	S	300	D	\$ 24.81	29,600	D
Common Stock	08/10/2009	S	189	D	\$ 24.82	29,411	D
Common Stock	08/10/2009	S	100	D	\$ 24.83	29,311	D
Common Stock	08/10/2009	S	100	D	\$ 24.86	29,211	D
Common Stock	08/10/2009	S	11	D	\$ 24.87	29,200	D
Common Stock	08/10/2009	S	100	D	\$ 24.88	29,100	D
Common Stock	08/10/2009	S	100	D	\$ 24.92	29,000	D
Common Stock	08/10/2009	S	100	D	\$ 24.93	28,900	D
Common Stock	08/10/2009	S	100	D	\$ 24.94	28,800	D
Common Stock	08/10/2009	S	100	D	\$ 25	28,700	D
Common Stock	08/10/2009	S	200	D	\$ 25.01	28,500	D
Common Stock	08/10/2009	S	200	D	\$ 25.02	28,300	D
Common Stock	08/10/2009	S	100	D	\$ 25.04	28,200	D
	08/10/2009	S	200	D		28,000	D

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Common Stock						\$ 25.05		
Common Stock	08/10/2009	S	400	D	\$ 25.06	27,600	D	
Common Stock	08/10/2009	S	200	D	\$ 25.07	27,400	D	
Common Stock	08/10/2009	S	186	D	\$ 25.08	27,214	D	
Common Stock	08/10/2009	S	300	D	\$ 25.09	26,914	D	
Common Stock	08/10/2009	S	247	D	\$ 25.1	26,667	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 19.62	08/10/2009		F	5,000	02/02/2006 02/02/2013	Common Stock	5,000
Stock Options	\$ 19.62	08/10/2009		F	5,000	02/02/2007 02/02/2014	Common Stock	5,000
Stock Options	\$ 19.62	08/10/2009		F	5,000	02/02/2008 02/02/2015	Common Stock	5,000
Stock Options	\$ 23.79					05/15/2008 05/15/2015	Common Stock	3,333
Stock Options	\$ 23.79					05/15/2009 05/15/2016	Common Stock	3,333
	\$ 23.79					05/15/2010 05/15/2017		3,334

