

BALLY TECHNOLOGIES, INC.
Form 4
October 20, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Davidson Neil

2. Issuer Name and Ticker or Trading Symbol
BALLY TECHNOLOGIES, INC.
[BYI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/16/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, CAO

6601 S. BERMUDA ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAS VEGAS, NV 89119

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value \$.10 per share	10/16/2009		M		3,391 A \$ 19.47	13,030	D
Common Stock, par value \$.10 per share	10/16/2009		S ⁽¹⁾		3,391 D \$ 43	9,639	D
Common Stock, par value \$.10 per share	10/16/2009		A		2,000 ⁽⁴⁾ A \$ 0 ⁽³⁾	11,639	D

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Common Stock, par value \$.10 per share	10/19/2009	M	109	A	\$ 19.47	11,748	D
Common Stock, par value \$.10 per share	10/19/2009	<u>S</u> (1)	109	D	\$ 43	11,639	D
Common Stock, par value \$.10 per share	10/19/2009	M	2,500	A	\$ 23.47	14,139	D
Common Stock, par value \$.10 per share	10/19/2009	<u>S</u> (1)	2,500	D	\$ 43	11,639	D
Common Stock, par value \$.10 per share	10/19/2009	M	2,000	A	\$ 32.62	13,639	D
Common Stock, par value \$.10 per share	10/19/2009	<u>S</u> (1)	2,000	D	\$ 43	11,735 ⁽⁸⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title
Non-Qualified Stock Option Right to Buy)	\$ 19.47	10/16/2009		M	3,391	<u>(2)</u> 10/25/2016	Common Stock, par value

Non-Qualified Stock Option (Right to Buy)	\$ 42.54	10/16/2009	A	6,000	(5)	10/16/2016			Common Stock, par value \$0.10 per share
Non-Qualified Stock Option (Right to Buy)	\$ 19.47	10/19/2009	M	109	(2)	10/25/2016			Common Stock, par value \$0.10 per share
Non-Qualified Stock Option (Right to Buy)	\$ 23.47	10/19/2009	M	2,500	(6)	03/08/2017			Common Stock, par value \$0.10 per share
Non-Qualified Stock Option (Right to Buy)	\$ 32.62	10/19/2009	M	2,000	(7)	04/14/2015			Common Stock, par value \$0.10 per share

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Davidson Neil 6601 S. BERMUDA ROAD LAS VEGAS, NV 89119			VP, CAO	

Signatures

/s/Neil Davidson 10/20/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales were pursuant to a Rule 10b5-1 Trading Agreement dated September 15, 2009.
- (2) The options vest as follows: (i) 2,750 on 10/25/2007; (ii) 2,750 on 10/25/2008; (iii) 2,750 on 10/25/2009; and (iv) 2,750 on 10/25/2010.
- (3) Granted as compensation for services.
- (4) Restricted Stock vests as follows: (i) 1,000 shares on 10/16/2011; (ii) 500 shares on 10/16/2012; and (iii) 500 shares on 10/16/2013.
- (5) Stock Options vest as follows: (i) 3,000 shares on 10/16/2011; (ii) 1,500 shares on 10/16/2012; and (iii) 1,500 shares on 10/16/2013.
- (6) The options vest as follows: (i) 1,250 on 3/08/2008; (ii) 1,250 on 3/08/2009; (iii) 1,250 on 3/08/2010; and (iv) 1,250 on 3/08/2011.

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(7) The options vest as follows: (i) 2,000 on 4/14/2009; (ii) 2,000 on 4/14/2010; (iii) 2,000 on 4/14/2011; and (iv) 2,000 on 4/14/2012.

(8) Includes 96 shares acquired under the Bally Technologies, Inc. Employee Stock Purchase Plan on August 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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