SKYWEST INC

Form 4

December 29, 2009

#### FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

#### **OMB APPROVAL**

Washington, D.C. 20549 Check this box

**OMB** 3235-0287 Number:

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Addre<br>ATKIN JERRY | •                | ng Person * | 2. Issuer Name and Ticker or Trading Symbol SKYWEST INC [SKYW] | 5. Relationship of Reporting Person(s) to Issuer                                 |  |  |
|----------------------------------|------------------|-------------|--|--|--|--|
| (Last)                           | (First) (Middle) |             | 3. Date of Earliest Transaction                                | (Check all applicable)   |  |  |
| 444 RIVER ROAD                   |                  |             | (Month/Day/Year)<br>12/28/2009                                 | X Director 10% OwnerX Officer (give title Other (specify below) Chairman and CEO |  |  |
|                                  | (Street)         |             | 4. If Amendment, Date Original Filed(Month/Day/Year)           | 6. Individual or Joint/Group Filing(Check Applicable Line)                       |  |  |
| ST GEORGE I                      | IT 84790         |             |  | _X_ Form filed by One Reporting Person<br>Form filed by More than One Reporting  |  |  |

| CT. | <b>GEOR</b> | CE  | TIT | 24700   |
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| (City)                               | (State) (Z                           | Zip) Table  | I - Non-De                             | erivative S  | ecuri            | ties Acc | quired, Disposed o   | of, or Beneficial  | lly Owned   |
|--------------------------------------|--------------------------------------|---|--|--|------------------|----------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactio<br>Code<br>(Instr. 8) | 4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                  |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |                                      |   | Code V                                 | Amount   | (A)<br>or<br>(D) | Price    | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   | (IIIsti. 1)  | (msu. 1)  |
| common<br>stock                      | 12/28/2009                           |   | G                                      | 5,000  | D                | \$0      | 852,445 <u>(1)</u>   | D  |   |
| Common stock                         |                                      |   |  |  |                  |          | 711,955  | I  | by spouse   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Person

### Edgar Filing: SKYWEST INC - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, |                     | ate                | 7. Titl<br>Amou<br>Under<br>Securi<br>(Instr. | nt of<br>lying                         | 8. Price of Derivative Security (Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owno<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|---|--|--|---|
|   |   |   |   | Code V                                | 4, and 5) (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |   |

## **Reporting Owners**

| Reporting Owner Name / Address | Keiauonsnips |           |                  |       |  |  |
|--------------------------------|--------------|-----------|------------------|-------|--|--|
|                                | Director     | 10% Owner | Officer          | Other |  |  |
| ATKIN JERRY C                  |              |           |                  |       |  |  |
| 444 RIVER ROAD                 | X            |           | Chairman and CEO |       |  |  |

## **Signatures**

ST GEORGE, UT 84790

Jerry C Atkin 12/29/2009

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 4940 restricted shares that vest on February 6, 2010; 4940 restricted shares that vest on February 6, 2011; and 16521 shares that vest on February 4, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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