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ANDEDCON DANA V

Form 4	N DAINA K										
December 16											
FORM	 4 UNITEI) STATES		ATTIES A			NGE (COMMISSION		PPROVAL 3235-0287	
Check the if no long subject to Section 1 Form 4 o	ger STATE 6.	MENT O	0	BENEFI		LOW	NERSHIP OF	Expires: Estimated burden hou response	urs per		
Form 5 obligation may conti <i>See</i> Instru 1(b).	inue. Section 17	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type R	Responses)										
1. Name and Address of Reporting Person <u>*</u> ANDERSON DANA K			2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) ERICH COMPA BOULEVARD		3. Date of (Month/D 11/30/20	-	ansaction			_X_ Director _X_ Officer (give below)	109	6 Owner er (specify	
				ndment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	ecuri	ties Aco	uired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any	n Date, if	3. Transactic Code (Instr. 8) Code V	on(A) or Dis (D) (Instr. 3, 4	sposed	l of	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common Stock	12/14/2011			J <u>(1)</u>	55,000		<u>(1)</u>	175,218 <u>(2)</u>	I	By Anderson Family Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
OP Units	<u>(3)</u>	11/30/2011		G		200,000 (4)	03/16/1995	(5)	Common Stock	200,0
OP Units	(3)	12/14/2011		J <u>(1)</u>	55,000		03/16/1995	(5)	Common Stock	55,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ANDERSON DANA K THE MACERICH COMPANY 401 WILSHIRE BOULEVARD, SUITE 700 SANTA MONICA, CA 90401	Х		Vice Chairman of the Board			
Signatures						
Madonna R. Shannon for DANA K. ANDERSON	12/16	5/2011				
<u>**</u> Signature of Reporting Person	Da	ite				
Explanation of Responses:						

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On December 14, 2011, the Anderson Family Trust exchanged 55,000 shares of the issuer's common stock for 55,000 OP Units that were owned by the Dana K. Anderson 2009 Grantor Retained Annuity Trust ("2009 GRAT"). The reporting person's wife and children are the trustees of the 2009 GRAT. After this transaction, the 2009 GRAT is the owner of 11,566.4974 OP Units and 55,000 shares of the issuer's

- (1) Induces of the 2009 GRAT. After this transaction, the 2009 GRAT is the owner of 11,500.4974 OF Onts and 55,000 shares of the issuer s common stock. The reporting person disclaims beneficial ownership of securities held in the 2009 GRAT, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or otherwise. On December 14, 2011, the closing price of the issuer's common stock was \$48.31.
- (2) The reporting person also directly owns 5,954 shares acquired through the Macerich Employee Stock Purchase Plan.
- (3) Redeemable for an equal number of common stock or, at the election of the issuer, cash equal to the fair market value of such shares.

These securities were transferred to the Dana K. Anderson 2011 Grantor Retained Annuity Trust ("2011 GRAT") from the Anderson Family Trust. The reporting person's wife and children are trustees of the 2011 GRAT. The reporting person disclaims beneficial

(4) Failing Fluxt. The reporting person s whe and children are discess of the 2011 GRAT. The reporting person discrams beneficial ownership of securities held in the 2011 GRAT, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or otherwise.

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(5) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.