

HORMEL FOODS CORP /DE/  
Form 4  
December 11, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Marco Lori J

(Last) (First) (Middle)  
1 HORMEL PLACE  
(Street)

AUSTIN, MN 55912-3338

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HORMEL FOODS CORP /DE/  
[HRL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/09/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP & General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 12/09/2013                           |  | M                              | 750   | A \$ 12.63  | 3,211.338  | D                                 |
| Common Stock                    | 12/09/2013                           |  | M                              | 3,000   | A \$ 19.125   | 6,211.338  | D                                 |
| Common Stock                    | 12/09/2013                           |  | M                              | 22,500  | A \$ 24.96  | 28,771.338   | D                                 |
| Common Stock                    | 12/09/2013                           |  | F                              | 13,718  | D \$ 45.81  | 14,993.338   | D                                 |
| Common Stock                    | 12/09/2013                           |  | F                              | 4,212   | D \$ 45.81  | 10,781.338   | D                                 |

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|              |           |   |             |
|--------------|-----------|---|-------------|
| Common Stock | 1,082.162 | I | 401(K) Plan |
| Common Stock | 511.988   | I | JEPST Plan  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to Buy)               | \$ 12.63   | 12/09/2013                           |  | M                              | 750 <u>(4)</u>  | <u>(1)</u> 12/02/2018                                    | Common Stock  | 750                           |
| Stock Options (Right to Buy)               | \$ 19.125  | 12/09/2013                           |  | M                              | 3,000 <u>(4)</u>  | <u>(2)</u> 12/01/2019                                    | Common Stock  | 3,000                         |
| Stock Options (Right to Buy)               | \$ 24.96   | 12/09/2013                           |  | M                              | 22,500 <u>(4)</u>   | <u>(3)</u> 12/07/2020                                    | Common Stock  | 22,500                        |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |                      |       |
|---|---------------|-----------|----------------------|-------|
|   | Director      | 10% Owner | Officer              | Other |
| Marco Lori J<br>1 HORMEL PLACE<br>AUSTIN, MN 55912-3338 |               |           | VP & General Counsel |       |

## Signatures

Lori J. Marco, by Power of  
Attorney

12/11/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal annual installments, with the first group vesting on December 2, 2009.
  - (2) The option vested in four equal annual installments, with the first group vesting on December 1, 2010.
  - (3) The option vests in four equal annual installments, with the first group vesting on December 7, 2011.
  - (4) All share amounts reflect the stock split effective February 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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