

LIQUIDITY SERVICES INC
Form 4
March 31, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Mateus-Tique Jaime

2. Issuer Name and Ticker or Trading Symbol
LIQUIDITY SERVICES INC
[LQDT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/27/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O LIQUIDITY SERVICES, INC., 1920 L STREET, N.W., 6TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WASHINGTON, DC 20036

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/27/2014		P(1)	15,000 A \$ 24.76	188,262	I	By the Em El 2007 Irrevocable Trust
Common Stock					54,885	D	
Common Stock					163,208	I	By the Jaime Mateus-Tique 2005 Irrevocable

Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 21.53					<u>(2)</u>	02/01/2024	Common Stock	20,061
Restricted Stock Grant	\$ 21.53					<u>(3)</u>	02/01/2024	Common Stock	1,765
Employee Stock Option	\$ 40.11					<u>(4)</u>	02/01/2023	Common Stock	5,954
Employee Stock Option	\$ 42.31					<u>(5)</u>	02/01/2022	Common Stock	5,328
Employee Stock Option	\$ 14.3					<u>(6)</u>	02/01/2021	Common Stock	15,012
Employee Stock Option	\$ 11.77					<u>(7)</u>	02/01/2020	Common Stock	18,612
Employee Stock Option	\$ 12.02					<u>(8)</u>	10/01/2017	Common Stock	76,000
	\$ 17.63					<u>(9)</u>	09/21/2016		55,000

Employee
 Stock
 Option

Common
 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mateus-Tique Jaime C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DC 20036	X			

Signatures

/s/ James E. Williams, by power of attorney
 03/31/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to trading instructions placed on March 12, 2014, in accordance with Rule 10b5-1.
- (2) These options have a one-year vesting period such that 100% of this option grant will vest on February 1, 2015.
- (3) These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2015.
- (4) These options became fully vested on February 1, 2014.
- (5) These options became fully vested on February 1, 2013.
- (6) These options became fully vested on February 1, 2012.
- (7) These options became fully vested on February 1, 2011.
- (8) These options became fully vested on October 1, 2012.
- (9) These options became fully vested on September 21, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.