Edgar Filing: BROADWAY FINANCIAL CORP \DE\ - Form 4

BROADWAY FINANCIAL CORP \DE\

Form 4

October 16, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DAVIDSON ROBERT C JR

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

BROADWAY FINANCIAL CORP

(Check all applicable)

\DE\ [BYFC]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X_ Director 10% Owner Other (specify Officer (give title

5055 WILSHIRE BOULEVARD, **SUITE 500**

10/16/2014

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

LOS ANGELES, CA 90036 (City) (State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

Reported Transaction(s)

(Instr. 3 and 4)

(D) Price Code V Amount

(A)

or

Common 10/16/2014 10/16/2014 Stock (1)

90,909 P A (2)(3)

\$ 1.1 119,425 (2)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

Edgar Filing: BROADWAY FINANCIAL CORP \DE\ - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number Derivative Securitie Acquired Disposed (Instr. 3, 5)	/e s l (A) or l of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Common Stock Option - right to buy (4)	\$ 4	01/21/2009		A	V	1,875		01/21/2014	01/21/2019	Common Stock	1,87
Common Stock Option - right to buy (5)	\$ 6	01/21/2010		A	V		1,250	01/21/2015	01/21/2020	Common Stock	1,250

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

DAVIDSON ROBERT C JR 5055 WILSHIRE BOULEVARD, SUITE 500 X LOS ANGELES, CA 90036

Signatures

Daniele C. Johnson, Attorney-as-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 17, 2014, the stockholders approved a proposal allowing directors and certain executives to purchase restricted common stock of the company. Regulatory approval was received. The transaction closed on October 16, 2014.
- (2) These shares are held jointly in trust with spouse.
- (3) These shares are held directly.
- (4) On January 21, 2009, the Board of Directors approved a stock option grant (right to buy) in the amount of 1875 shares at \$4.00 per share.
- (5) On January 21, 2010, the Board of Directors approved a stock option grant (right to buy) in the amount of 1250 shares at \$6.00 per share. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2