

MERIT MEDICAL SYSTEMS INC
 Form 4
 March 10, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1600 W MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/06/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

SOUTH JORDAN, UT 84095
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, No Par Value					90,048	I	By 401(k) Plan ⁽¹⁾
Common Stock, No Par Value					90	I	By spouse as custodian for child.
Common Stock, No Par Value	03/06/2015		M ⁽²⁾	18,750 A	\$ 11.41	D	
	03/06/2015		M ⁽²⁾	68,750 A		D	

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Common Stock, No Par Value					\$ 11.53				
Common Stock, No Par Value	03/06/2015		F ⁽²⁾	63,866	D	\$ 19.15	1,035,094	D	
Common Stock, No Par Value	03/06/2015		G ⁽³⁾	11,817	D	\$ 0	1,023,277	D	
Common Stock, No Par Value	03/06/2015		G ⁽⁹⁾	11,817	A	\$ 0	11,817	I	By spouse.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 11.41	03/06/2015		M	18,750	05/25/2005	05/25/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 14.39					07/15/2005	07/15/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 9.71					12/28/2005	12/28/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 11.53	03/06/2015		M	68,750	05/21/2009 ⁽⁴⁾	05/21/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 13.82					09/26/2010 ⁽⁵⁾	09/26/2016	Common Stock

Non-qualified stock options (right to buy)	\$ 13.75	08/11/2012 ⁽⁶⁾	08/11/2018	Common Stock
Non-qualified stock options (right to buy)	\$ 12.06	10/04/2015 ⁽⁷⁾	10/04/2021	Common Stock
Non-qualified stock options (right to buy)	\$ 17.27	02/13/2016 ⁽⁸⁾	02/13/2022	Common Stock
Non-qualified stock options (right to buy)	\$ 17.27	02/13/2016 ⁽⁸⁾	02/13/2022	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO	

Signatures

Gregory L. Barnett,
Attorney-in-Fact

03/10/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 3/6/2015.
- (2) Stock options were exercised in a swap transaction with the Company. 63,866 shares of common stock were surrendered for payroll taxes and payment of the option price. No shares were sold in the open market.
- (3) This is a gift to the reporting person's spouse. The reporting person expressly disclaims beneficial ownership of the securities owned by his spouse.
- (4) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
- (5) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.
- (6) Becomes exercisable in equal annual installments of 20% commencing 8/11/2012.
- (7) Becomes exercisable in equal annual installments of 20% commencing 10/4/2015.
- (8) Becomes exercisable in equal annual installments of 20% commencing 2/13/2016.
- (9) Represents derivative securities held by the spouse of the reporting person. The reporting person expressly disclaims beneficial ownership of the securities owned by his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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