

MERIT MEDICAL SYSTEMS INC
 Form 4
 March 17, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STILLABOWER MICHAEL E

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1600 W. MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/13/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

SOUTH JORDAN, UT 84095
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, No Par Value	03/13/2015		M		18,750 A \$ 11.53	46,528	D
Common Stock, No Par Value	03/13/2015		M		18,750 A \$ 11.41	65,278	D
Common Stock, No Par Value	03/13/2015		S		37,500 D \$ 19.4004	27,778	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 11.41	03/13/2015		M	18,750	05/25/2005 05/25/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 11.53	03/13/2015		M	18,750	05/21/2009 ⁽²⁾ 05/21/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 13.82					09/26/2010 ⁽³⁾ 09/26/2016	Common Stock
Non-qualified stock options (right to buy)	\$ 13.16					06/25/2011 ⁽⁴⁾ 06/25/2017	Common Stock
Non-qualified stock options (right to buy)	\$ 13.75					08/11/2012 ⁽⁵⁾ 08/11/2018	Common Stock
Non-qualified stock options (right to buy)	\$ 12.91					05/23/2013 ⁽⁶⁾ 05/23/2019	Common Stock
Non-qualified stock options (right to buy)	\$ 9.95					05/22/2014 ⁽⁷⁾ 05/22/2020	Common Stock
Non-qualified stock options (right to buy)	\$ 13.99					06/11/2015 ⁽⁸⁾ 06/11/2021	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STILLABOWER MICHAEL E 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095	X			

Signatures

Gregory L. Barnett, Attorney-in-Fact	03/17/2015
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 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.30 to \$19.46, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
 - (2) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.
 - (3) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.
 - (4) Becomes exercisable in equal annual installments of 20% commencing 06/25/2011.
 - (5) Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.
 - (6) Becomes exercisable in equal annual installments of 20% commencing 05/23/2013.
 - (7) Becomes exercisable in equal annual installments of 20% commencing 05/22/2014.
 - (8) Becomes exercisable in equal annual installments of 20% commencing 06/11/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.