LIQUIDITY SERVICES INC
Form 4
October 02, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
DOMINO KATHRYN ANN

(Last) (First) (Middle)

C/O LIQUIDITY SERVICES, INC., 1920 L STREET, N.W., 6TH FLOOR

(Street)

WASHINGTON, DC 20036

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LIQUIDITY SERVICES INC [LQDT]

3. Date of Earliest Transaction (Month/Day/Year)
10/02/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/02/2015		S		5,042	D	$ 7.23	13,637	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option	$ 13.48							(1)	10/05/2017	Common Stock	4,757	
Employee Stock Option	$ 7.48							(2)	12/29/2018	Common Stock	5,417	
Employee Stock Option	$ 9.05							(3)	12/01/2019	Common Stock	5,626	
Employee Stock Grant	$ 15.47							(4)	11/30/2020	Common Stock	2,765	
Employee Stock Grant	$ 15.47							(5)	11/30/2020	Common Stock	3,802	
Employee Stock Option	$ 15.47							(6)	11/30/2020	Common Stock	1,198	
Employee Stock Option	$ 31.37							(7)	11/22/2021	Common Stock	4,560	
Employee Stock Option	$ 31.37							(8)	11/22/2021	Common Stock	750	
Employee Stock Grant	$ 38.09							(9)	11/16/2022	Common Stock	506	
Employee Stock Grant	$ 21.99							(10)	11/27/2023	Common Stock	1,750	
Employee Stock	$ 21.99							(11)	11/27/2023	Common Stock	3,500	

Grant						
Employee Stock Option	$ 21.99		(12)	11/27/2023	Common Stock	3,519
Employee Stock Option	$ 21.99		(13)	11/27/2023	Common Stock	3,519
Employee Stock Grant	$ 18		(14)	04/17/2024	Common Stock	3,000
Employee Stock Grant	$ 18		(15)	04/17/2024	Common Stock	4,000
Employee Stock Grant	$ 9.35		(16)	10/01/2024	Common Stock	8,684
Employee Stock Option	$ 9.35		(17)	10/01/2024	Common Stock	6,752

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOMINO KATHRYN ANN C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DC 20036			Chief Accounting Officer	

Signatures

/s/ James E. Williams, by power of attorney	10/02/2015
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options became fully vested on October 1, 2011.

(2) These options became fully vested on October 1, 2012.

(3) These options became fully vested on October 1, 2013.

(4) These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.

(5) These options became fully vested on October 1, 2014.

(6) These options became fully vested on December 1, 2011.

(7) These options became fully vested on October 1, 2015.

(8) These options became fully vested on December 1, 2012.

(9) Twenty-five percent of this restricted stock grant vested on October 1, 2013 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

(10) Twenty-five percent of this restricted stock grant vested on October 1, 2014 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

(11) These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.

(12) Twenty-five percent of this option grant vested on October 1, 2014 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

(13) This option becomes exercisable, if at all, based on the Issuer's achievement of certain financial milestones.

(14) Twenty-five percent of this restricted stock grant vested on April 1, 2015 and thereafter 1/4th of the restricted stock grant will vest on April 1 of each year for three years.

(15) These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.

(16) Twenty-five percent of this restricted stock grant vested on October 1, 2015 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

(17) Twenty-five percent of this option grant vested on October 1, 2015 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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