

SKYWEST INC

Form 4

November 03, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ATKIN JERRY C

(Last) (First) (Middle)

444 S RIVER ROAD

(Street)

ST GEORGE, UT 84790

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SKYWEST INC [SKYW]

3. Date of Earliest Transaction
(Month/Day/Year)
10/30/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/30/2015		M		23,000	A	\$ 15.24	820,912 <u>(1)</u>	D
Common Stock	10/30/2015		S		23,000	D	\$ 19.1	797,912 <u>(1)</u>	D
Common Stock	11/02/2015		M		46,000	A	\$ 15.24	843,912 <u>(1)</u>	D
Common Stock	11/02/2015		S		46,000	D	\$ 19.42	797,912 <u>(1)</u>	D
Common Stock	11/03/2015		M		20,000	A	\$ 15.24	817,912 <u>(1)</u>	D

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Common Stock	11/03/2015	S	20,000	D	\$ 19.54	797,912 <u>(1)</u>	D	
Common Stock						3 <u>(4)</u>	I	401k Plan
Common Stock						508,755	I	By Spouse
Common Stock						20,000 <u>(2)</u>	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 15.24	10/30/2015		M	23,000	02/04/2012 02/04/2016	Common Stock 23,000
Stock Option (Right to Buy)	\$ 15.24	11/02/2015		M	46,000	02/04/2012 02/04/2016	Common Stock 46,000
Stock Option (Right to Buy)	\$ 15.24	11/03/2015		M	20,000	02/04/2012 02/04/2016	Common Stock 20,000
Stock Option (Right to Buy)	\$ 14.49					02/03/2013 02/03/2017	Common Stock 60,282
Stock Option	\$ 15.51					02/02/2014 02/02/2018	Common Stock 19,542

(Right to
Buy)

Stock

Option
(Right to
Buy)

\$ 13.06

02/15/2015

02/15/2019

Common
Stock

39,62

Stock

Option
(Right to
Buy)

\$ 13.24

02/13/2016

02/13/2020

Common
Stock

32,25

Stock

Option
(Right to
Buy)

\$ 12.1

02/18/2017

02/18/2021

Common
Stock

50,570

Stock

Option
(Right to
Buy)

\$ 13.51

02/17/2016⁽³⁾

02/17/2022

Common
Stock

48,33

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ATKIN JERRY C 444 S RIVER ROAD ST GEORGE, UT 84790	X		Chairman and CEO	

Signatures

Jerry C Atkin

05/06/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 115,514 restricted stock units, of which 83,627 vest three years from the date of grant and 31,887 vest upon achievement of

- (1) performance measurements three years from the date of grant. Each restricted stock unit represents a contingent right to receive one share of common stock.
- (2) Reflects shares held in the Doyle C. Atkin Irrevocable Trust, of which the reporting person is a trustee.
- (3) Stock Options become exercisable in equal annual installments of 33.33% starting on February 17, 2018.
- (4) Shares held under the company 401k plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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