#### AIR LEASE CORP

Form 5

Class A

February 03, 2017

FORM	5							OMB AF	PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB Number:	3235-0362		
Check this bo no longer sub		Wash	Washington, D.C. 20549					Expires:	January 31,		
to Section 16. Form 4 or For 5 obligations may continue See Instructio	ANNUA	OWNERS	ATEMENT OF CHANGES IN BENEI OWNERSHIP OF SECURITIES					Estimated a burden hou response	•		
1(b). Form 3 Holdi Reported Form 4 Transactions Reported	ngs Section 17(a) o	ant to Section 16( of the Public Utili 30(h) of the Inve	ity Holding (	Company	Act	of 19		l			
1. Name and Add Willis Gregory	ress of Reporting Pers	Symbol	2. Issuer Name and Ticker or Trading Symbol AIR LEASE CORP [AL]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Midd	,	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) Director				Director	eck all applicable)  10% Owner  ve title Other (specify			
	ON,, 2000 AVE RS, SUITE 1000N	NUE				belo	ow) EV	below) P and CFO			
	(Street)	4. If Amend Filed(Month/	ment, Date Ori /Day/Year)	ginal		6. 1	Individual or Joi	nt/Group Repo	_		
LOS ANGELI	ES, CA 90067					_X. — Per	_ Form Filed by C . Form Filed by M son				
(City)	(State) (Zip	Table I	[ - Non-Deriva	tive Secur	ities A	cquire	ed, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Air Lease				Amount	(A) or (D)	Price	(Instr. 3 and 4)	(Instr. 4)			
Corporation- Class A Common Stock	08/12/2016	Â	G	100	A	\$ 0	45,235	D	Â		
Air Lease Corporation -	12/20/2016	Â	G	400	D	\$0	44,835	D	Â		

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amour	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable Date	Title Number				
									of		
					(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Willis Gregory B AIR LEASE CORPORATION, 2000 AVENUE OF THE STARS, SUITE 1000N LOS ANGELES, CAÂ 90067

 $\hat{A}$   $\hat{A}$   $\hat{A}$  EVP and CFO  $\hat{A}$ 

## **Signatures**

Carol H. Forsyte, on behalf of Gregory B.Willis, Executive Vice President and Chief Financial Officer (Power of Attorney On File)

02/03/2017

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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