

IORDANOU CONSTANTINE
 Form 4
 March 18, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 IORDANOU CONSTANTINE

2. Issuer Name and Ticker or Trading Symbol
 ARCH CAPITAL GROUP LTD.
 [ACGL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/14/2019

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman

C/O ARCH CAPITAL GROUP LTD., WATERLOO HOUSE, 100 PITTS BAY ROAD

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PEMBROKE, D0 HM 08

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares, \$.0011 par value per share	02/15/2019		G	V	4,725	D	\$ 0
							595,645
Common Shares, \$.0011 par value per share	02/22/2019		G	V	3,000	D	\$ 0
							592,645

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Common Shares, \$.0011 par value per share	03/13/2019	G V	3,090	D	\$ 0	589,555	D	
Common Shares, \$.0011 par value per share	03/14/2019	M	122,130	A	\$ 6.431	711,685	D	
Common Shares, \$.0011 par value per share	03/14/2019	<u>F</u> ⁽³⁾	24,130	D	\$ 32.55	687,555	D	
Common Shares, \$.0011 par value per share						478,334	I	By 2015 GRAT
Depository Shares ⁽¹⁾						7,000	D	
Depository Shares ⁽¹⁾						3,000	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amou Nur Sha
Share Appreciation Right	\$ 6.431	03/14/2019		M	122,130	<u>(2)</u> 05/06/2019	Common Shares, \$.0011 par value 12

Stock Option (right to buy)	Exercise Price	Grant Date	Exercise Date	Expiration Date	Number of Shares	Par Value	Per Share
	\$ 32.87	03/15/2019			63,956	\$0.0011	per share

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IORDANOU CONSTANTINE C/O ARCH CAPITAL GROUP LTD. WATERLOO HOUSE, 100 PITTS BAY ROAD PEMBROKE, D0 HM 08	X		Chairman	

Signatures

/s/ Louis T. Petrillo, Attorney
in fact 03/18/2019
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Depositary Share Represents 1/1,000th interest in a Series F Non-Cumulative Preferred Share.
- (2) The share appreciation right became exercisable in three equal annual installments, with the first installment becoming exercisable on May 6, 2010, and the next two May 6, 2011 and May 6, 2012 subject to the applicable award agreement.
- (3) In connection with the exercise of the share appreciation right award as described in Table II, 24,130 common shares were disposed of in satisfaction of the exercise price; 98,000 net shares were issued.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.