AGL RESOURCES INC

Form 4 May 02, 2003

See Instruction 1(b).

FORM 4

Washington, D.C. 20549 _ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Ado Shlanta, Paul R			me and Tic irces Inc		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) Ten Peachtree I	of Repo	orting	ntification is Person, (voluntary)	Numbe		1/03	Director 10% Owner X Officer (give title below) Other (specify below)					
									Senior Vice Pro Counsel, Corpo and Chief Com			
						Amendment, of Original nth/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting					
Atlanta, GA 303	809						(IVIOI	• ,	Person	More than One		
(City)	(State) (Zip)	1	able	e I Non-I)erivat	ive Secu	rities Acquired, Dispo	Disposed of, or Beneficially Owned			
Security (Instr. 3)	2. Trans- action Date (Month/ Day/	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8		4. Securities or Dispose (Instr. 3, 4	d of (D))	5. Amount of Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect (I	7. Nature of Indirect Beneficial Ownership		
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(Instr. 4)	(Instr. 4)		
Common Stock	05/01/03		M		6,689	A	\$18.00					
Common Stock	05/01/03		F		4,679	D	\$25.73	6,665.11	<u>(1)</u> D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially FORM 4 (continued) **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

		,	0/1 /			/ 1					
1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)	,		if any (Month/	Code (Instr. 8)	So A (A D of (I	ecui cqu A) o dispo f (D	rities aired or osed o)	(Month/Day/ Year)		Securities (Instr. 3 & 4)		(Instr. 5)	Owned Following Reported Transaction(s)	Form of Derivative Security: Direct (D) or Indirect (I)	Ownershij (Instr. 4)
				Code	_	_	(D)	Exer-cisable	Expira- tion Date		Amount or Number of Shares			(Instr. 4)	
Employee Stock Option (right to buy)	\$18.00	05/01/03		M		6	5,689	05/09/00		Common Stock	6,689		21,311	D	

Explanation of Responses:

(1) On March 1, 2003, 55.63 shares were allocated to the reporting person's account pursuant to a dividend reinvestment feature of the AGL Resources Inc. Direct Stock Purchase and Dividend Reinvestment Plan.

By: /s/ Paul R. Shlanta
Paul R. Shlanta
**Signature of Reporting Person

05/02/03

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).