NATIONAL INSTRUMENTS CORP /DE/

Form 4

April 18, 2003

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of

OMB APPROVAL

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	19	1940							
Name and Address of Reporting Person* Kodosky, Jeffrey L.	Issuer Name and Ticker or Trading Symbol	4. Statement for (Month/Day/Year	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle)	National Instruments Corporation	04/16/2003	X Director _ 10% Owner _ Officer (give title below) _ Other						
11500 North Mopac Blvd. Building B	NATI 3. I.R.S. Identification	5. If Amendment, Date of Original	(specify below) Description						
Austin, TX 78759	Number of Reporting Person, if an entity (voluntary)	(Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)						
(City) (State) (Zip)			X Form filed by One ReportingPerson_ Form filed by More than OneReporting Person						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)			ed Of	` '	5. Amount of Securities Beneficially Owned Following	6. Owner-ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
			Code	٧	Amount	A/D	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	04/16/2003		S		2,000 (1)	D	\$30.1825	1,377,725	D	
Common Stock	04/16/2003		S		2,000 (1)	D	\$30.1825	1,377,725	I	By Spouse
Common Stock	04/16/2003		S		200 (1)	D	\$30.1825	521,610	I	By Karen Kodosky
Common Stock	04/16/2003		S		200 (1)	D	\$30.1825	521,610	I	By Laura Kodosky

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transa Code (Inst		of Der State (A) Condition (D)	rivat Secu quire or pos Inst	and ive Ex In Diets ed (M	cisab cpirati (ED)	Und Secur	nt of derlying rities str. 3 and	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4)	10. Owner- ship Form of Deriv- ative Securities: Direct (D) or Indirect (I) (Instr.4)	11. Ná Ind Be Ov (Ir
				Code	٧	A	D	DE	ED	Title	Amount or Number of Shares				

Explanation of Responses:

(1) Shares were sold under Reporting Person's 10(b)5-1 Plan						
Ву:	Date:					
/s/ Jeffrey L. Kodosky	<u>04/17/2003</u>					
** Signature of Reporting Person	SEC 1474 (9-02)					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.