

ONEOK INC /NEW/
Form 8-K
April 16, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

April 15, 2004

(Date of earliest event reported)

ONEOK, Inc.

(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Oklahoma | 001-13643 | 73-1520922 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

100 West Fifth Street; Tulsa, OK

(Address of principal executive offices)

74103

(Zip code)

(918) 588-7000

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Item 5. Other Events

On April 15, 2004, the board of directors of ONEOK, Inc., declared a two-cent per share increase in the quarterly dividend to 21 cents per share of ONEOK, Inc. common stock. The dividend is payable May 14, 2004, to shareholders of record at the close of business on April 30, 2004.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(a) Financial Statements of Businesses Acquired

Not applicable.

(b) ProForma Financial Information

Not applicable.

(c) Exhibits

99.1 Press release issued by ONEOK, Inc. dated April 15, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ONEOK, Inc.

Date: April 15, 2004

By: /s/ Jim Kneale

Jim Kneale

Senior Vice President, Treasurer

and Chief Financial Officer

(Principal Financial Officer)

[ONEOK Logo]

News

April 15, 2004

Analyst Contact: Weldon Watson

918-588-7158

Media Contact:

Megan Whalen

918-588-7572

ONEOK increases dividend by 10.5 percent

Tulsa, Okla. -- The board of directors of ONEOK, Inc. (NYSE:OKE) today declared a quarterly dividend of 21 cents per share of common stock, an increase of 10.5 percent, payable May 14, 2004, to shareholders of record at the close of business April 30, 2004.

The dividend is an increase of two cents per share over the previous quarterly dividend of 19 cents per share. This increases ONEOK's annual dividend from 76 cents to 84 cents per common share of stock.

ONEOK, Inc. is a diversified energy company involved primarily in oil and gas production, natural gas processing, gathering, storage and transmission in the mid-continent areas of the United States. The company's energy marketing and trading operations provide service to customers in most states. The company is the largest natural gas distributor in Kansas and Oklahoma, and the third largest in Texas, operating as Kansas Gas Service, Oklahoma Natural Gas and Texas Gas Service, serving almost 2 million customers.

For information about ONEOK, Inc. visit the Web site: www.oneok.com.

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