Edgar Filing: OWINGS STEVEN H - Form 4

OWINGS STEV Form 4	EN H								
January 07, 2005	5								
FORM 4			CECU	DITIEC				NT	PPROVAL
	UNITED	STATES		shington			E COMMISSIO	N OMB Number:	3235-0287
Check this box if no longer								Expires:	January 31, 2005
subject to Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNE						WNERSHIP OF	Estimated burden hou response	average urs per
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								
(Print or Type Respo	onses)								
1. Name and Addre OWINGS STEV		Person [*]	Symbol	er Name an SOURCE		-	5. Relationship o Issuer	of Reporting Per eck all applicabl	
(Last)	(First) (Middle) 3. Date of Earliest Transaction				(Chi	ek all applicable)		
6 LOGUE COURT			(Month/Day/Year) 01/05/2005				X Director 10% Owner X Officer (give title Other (specify below) below) Chairman		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
GREENVILLE,	SC 29615						Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	ransaction Date nth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A)or(D) Price	Transaction(s) (Instr. 3 and 4)		
Reminder: Report of	n a separate line	e for each cl	ass of sec	urities bene	-	-	-		
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.		Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Purchase Option	\$ 59.4	01/05/2005		А		15,000		<u>(1)</u>	01/05/2015	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
OWINGS STEVEN H 6 LOGUE COURT GREENVILLE, SC 29615	Х		Chairman					
Signatures								

Signatures

/s/ Steven H. Owings	01/07/2005			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in one-third increments on the anniversary of the grant date over the next 3 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.