Edgar Filing: BAUR MICHAEL L - Form 4

| Form 4 | LL | | | | | | | | | | |
|--|---|--|--------------------------------|--|---|--|--|--|---|--|--|
| January 07, 2005 | | | | | | | | | | | |
| FORM 4 | UNITED | CTATES | SECU | DITIES | | | | ΝT | PPROVAL | | |
| Washington, D.C. 20549 | | | | | | | | Number: | 3235-0287 January 31, | | |
| Check this box if no longer | | | | | | | | | | | |
| subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSI Section 16. SECURITIES | | | | | | | | Estimated burden hou response | urs per | | |
| Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | |
| (Print or Type Respondence) | nses) | | | | | | | | | | |
| 1. Name and Addres BAUR MICHAR | Symbol | er Name an SOURCE | | C | 5. Relationship of Reporting Person(s) to Issuer | | | | | | |
| (Last) | (First) (I | Middle) | 3. Date of | of Earliest T | ransaction | (Ch | eck all applicabl | e) | | | |
| 6 LOGUE COURT | | | (Month/Day/Year) 01/05/2005 | | | X Director 10% Owner X Officer (give title Other (specify below) below) President and CEO | | | | | |
| (| 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | |
| GREENVILLE, | | | | | | | Person | More than One K | eporting | | |
| (City) (| (State) | (Zip) | Tab | ole I - Non-l | Derivative | Securities A | Acquired, Disposed | of, or Beneficia | lly Owned | | |
| | ansaction Date tth/Day/Year) | 2A. Deema Execution any (Month/Da | Date, if | 3. Transactio Code (Instr. 8) Code V | Disposed (Instr. 3, 4 | (A) or of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Domindan Domot | o composite l' | for a -1 1 | | | | | | | | | |
| Reminder: Report on | i a separate line | e for each cla | ass of sec | urities bene | - | - | or indirectly. | ction of | SEC 1474 | | |
| | | | | | inforr requi | nation cont red to resp ays a curre | tained in this form ond unless the fo ntly valid OMB co | n are not rm | (9-02) | | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and Amount of |
|-------------|-------------|---------------------|--------------------|-----------|--------------|-------------------------|------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orDerivative | Expiration Date | Underlying Securities |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. | 8) | Acquired (or Dispose (D) (Instr. 3, 4 and 5) | ed of | | | | |
|---------------------------------------|------------------------------------|------------|------------------|---------|----|---|-------|---------------------|--------------------|-----------------|-------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock Purchase Option | \$ 59.4 | 01/05/2005 | | A | | 35,000 | | <u>(1)</u> | 01/05/2015 | Common Stock | 35,000 |

Reporting Owners

<u>**</u>Signature of Reporting Person

| Reporting Owner Name / Add | ress | Relationships | | | | | | | |
|---|------------|---------------|-------------------|-------|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | |
| BAUR MICHAEL L 6 LOGUE COURT GREENVILLE, SC 29615 | Х | | President and CEO | | | | | | |
| Signatures | | | | | | | | | |
| /s/ Michael L. | | | | | | | | | |
| Baur | 01/07/2005 | | | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in one-third increments on the anniversary of the grant date over the next 3 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.