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| Check this box if no longer subject to Section 16. UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OM Num STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Exp Esti burd | | | | | | | | OMB Number: Expires: Estimated a burden hou response | irs per | | |
|--|--------------|--|---|---|------------|----------------------------|---------------|--|------------------|--------------------|--|
| (Print or Type Re | esponses) | | | | | | | | | | |
| LO PATRICK CS Symb | | | 2. Issuer Name and Ticker or Trading Symbol NETGEAR INC [NTGR] | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) | (First) (M | | 3. Date of Earliest Transaction | | | | | (Check all applicable) | | | |
| NETGEAR, INC., 4500 GREAT AMERICA PARKWAY | | | (Month/Day/Year) 06/10/2005 | | | | | _X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chairman and CEO | | | |
| | | | | Amendment, Date Original Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person | | | |
| SANTA CLA | RA, CA 95054 | | | | | | | Form filed by M Person | More than One Ro | eporting | |
| (City) | (State) (A | Zip) | Table | I - Non-De | rivative S | Securi | ties Ac | quired, Disposed o | of, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price | | |) 5) | Owned Indirect (I) Ownersh | | | | | |
| Common Stock <u>(6)</u> | 06/10/2005 | | | G | 5,015 | (D) D | Price \$ 0 | 81,473 | Ι | See footnote (1) | |
| Common Stock <u>(6)</u> | 06/10/2005 | | | G | 5,015 | D | \$0 | 116,540 | I | See footnote (2) | |
| Common Stock | | | | | | | | 12,808 | Ι | See footnote (3) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactiv Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. F Der Sec (Ins |
|---|---|---|---|--|---|--|--------------------|---|----------------------------------|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Employee Stock Option (Right to Buy) | \$ 4.51 | | | | | <u>(4)</u> | 04/03/2010 | Common Stock | 35,562 | |
| Employee Stock Option (Right to Buy) | \$ 15.35 | | | | | (5) | 03/11/2015 | Common Stock | 100,000 | |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | | | |
|---|------------|---------------|---------|------------------|--|--|--|--|--|
| I B | Director | 10% Owner | Officer | Other | | | | | |
| LO PATRICK CS NETGEAR, INC. 4500 GREAT AMERICA P SANTA CLARA, CA 95054 | | Х | | Chairman and CEO | | | | | |
| Signatures | | | | | | | | | |
| /s/ Patrick C.S. Lo | 06/10/2005 | | | | | | | | |
| <u>**</u> Signature of Reporting Person | Date | | | | | | | | |
| Explanation of P | Resnon | 606. | | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares are held by the Patrick C.S. Lo Grantor Retained Annuity Trust.

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- (2) The shares are held by the Patrick and Emily Lo Revocable Trust dated 4-7-99.
- (3) The shares are held by the education trust of the Reporting Person's children, of which the Reporting Person is a co-trustee.
- (4) 25% of the option grant is exercisable on 4/3/2001, and 1/48 of the option grant is exercisable each month thereafter.

100% of this option grant is exercisable on 3/11/05, the grant date. Shares underlying the option are restricted from transfer, with the(5) restriction lapsing with respect to 25% of the shares on each subsequent anniversary of the grant date, so that all underlying shares will be free from transfer restrictions on 3/11/09.

(6) A gift from the Patrick C. S. Lo Grantor Retained Annuity Trust to the Patrick and Emily Lo Recovable Trust Dated 4-7-99.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.