

NATCO GROUP INC
Form 4
August 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LILES RYAN S

(Last) (First) (Middle)

C/O NATCO GROUP INC., 2950
NORTH LOOP WEST, SUITE 700

(Street)

HOUSTON, TX 77092

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NATCO GROUP INC [NTG]

3. Date of Earliest Transaction
(Month/Day/Year)
08/16/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VP and Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common stock	08/16/2005		M	2,200 A \$ 8.375	4,911 ⁽³⁾	D	
Common stock	08/16/2005		S	1,900 D \$ 18.4	3,011	D	
Common stock	08/16/2005		S	300 D \$ 18.44	2,711	D	
Common stock	08/17/2005		M	7,800 A \$ 8.375	10,511	D	
Common stock	08/17/2005		M	5,000 A \$ 8.8125	15,511	D	

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Common stock	08/17/2005	M	3,750	A	\$ 6.27	19,261	D
Common stock	08/17/2005	M	1,250	A	\$ 7.11	20,511	D
Common stock	08/17/2005	S	200	D	\$ 18.39	20,311	D
Common stock	08/17/2005	S	3,700	D	\$ 18.4	16,611	D
Common stock	08/17/2005	S	400	D	\$ 18.15	16,211	D
Common stock	08/17/2005	S	600	D	\$ 18.06	15,611	D
Common stock	08/17/2005	S	500	D	\$ 18.05	15,111	D
Common stock	08/17/2005	S	400	D	\$ 17.99	14,711	D
Common stock	08/17/2005	S	2,000	D	\$ 17.96	12,711	D
Common stock	08/17/2005	S	1,200	D	\$ 17.95	11,511	D
Common stock	08/17/2005	S	1,700	D	\$ 17.91	9,811	D
Common stock	08/17/2005	S	500	D	\$ 17.9	9,311	D
Common stock	08/17/2005	S	200	D	\$ 17.88	9,111	D
Common stock	08/17/2005	S	100	D	\$ 17.83	9,011	D
Common stock	08/17/2005	S	100	D	\$ 17.87	8,911	D
Common stock	08/17/2005	S	1,200	D	\$ 17.55	7,711	D
Common stock	08/17/2005	S	1,300	D	\$ 18.25	6,411	D
Common stock	08/17/2005	S	900	D	\$ 17.98	5,511	D
Common stock	08/17/2005	S	300	D	\$ 17.84	5,211	D
Common stock	08/17/2005	S	100	D	\$ 17.86	5,111	D
	08/17/2005	S	300	D	\$ 17.75	4,811	D

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Common stock							
Common stock	08/17/2005		S	200	D	\$ 17.7	4,611 D
Common stock	08/17/2005		S	200	D	\$ 17.635	4,411 D
Common stock	08/17/2005		S	1,600	D	\$ 17.5	2,811 D
Common stock	08/17/2005		S	100	D	\$ 17.45	2,711 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock option (right to buy)	\$ 8.375	08/16/2005		M	2,200	04/24/2001 ⁽¹⁾ 04/24/2010	Common stock	2,200
Stock option (right to buy)	\$ 8.375	08/17/2005		M	7,800	04/24/2001 ⁽¹⁾ 04/24/2010	Common stock	7,800
Stock option (right to buy)	\$ 8.8125	08/17/2005		M	5,000	01/19/2002 ⁽¹⁾ 01/19/2011	Common stock	5,000
Stock option	\$ 7.11	08/17/2005		M	3,750	12/07/2002 ⁽²⁾ 12/07/2011	Common stock	3,750

(right to buy)

Stock option (right to buy)

\$ 6.27

08/17/2005

M

1,250

09/04/2004⁽²⁾

09/04/2013

Common stock

1,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LILES RYAN S C/O NATCO GROUP INC. 2950 NORTH LOOP WEST, SUITE 700 HOUSTON, TX 77092			VP and Controller	

Signatures

Ryan S. Liles

08/18/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested in one-quarter increments on the first through fourth anniversaries of the date of grant. Date exercisable given is the date of the first such anniversary for each stock option. These grants are fully vested.
- (2) Options vested in one-quarter increments on the first through fourth anniversaries of the date of grant. Date exercisable given is the date of the first such anniversary for each stock option. The number indicated represents all currently vested options in this grant.
- (3) All amounts reported in this column include approximately 267 shares purchased through a participant-directed defined employee benefit plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.