

CARR THOMAS A
Form 5
January 24, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
CARR THOMAS A

2. Issuer Name and Ticker or Trading Symbol
CARRAMERICA REALTY CORP [CRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

1850 K STREET, NW, SUITE 500

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

WASHINGTON, DC 20006

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|

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| | Derivative Security | | | or Disposed of (D) (Instr. 3, 4, and 5) | or Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|---|---------------------|------------|-----|--|--|-------|------------------|-----------------|--------|----------------------------|
| | | (A) | (D) | | (A) | (D) | | | | |
| Limited Partnership Units (right to redeem) <u>(1)</u> | Â | 06/30/2005 | Â | G | Â | 300 | Â <u>(2)</u> | Â <u>(3)</u> | common | 300 |
| Limited Partnership Units (right to redeem) <u>(1)</u> | Â | 06/23/2005 | Â | G | Â | 2,379 | Â <u>(2)</u> | Â <u>(3)</u> | common | 2,379 |
| Limited Partnership Units (right to redeem) <u>(1)</u> | Â | 12/12/2005 | Â | G | Â | 755 | Â <u>(2)</u> | Â <u>(3)</u> | common | 755 |
| Limited Partnership Units (right to redeem) <u>(1)</u> | Â | 12/27/2005 | Â | G | Â | 1,006 | Â <u>(2)</u> | Â <u>(3)</u> | common | 1,006 |
| Limited Partnership Units (right to redeem) <u>(1)</u> | Â | 12/29/2005 | Â | G | Â | 338 | Â <u>(2)</u> | Â <u>(3)</u> | common | 338 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CARR THOMAS A 1850 K STREET, NW, SUITE 500 WASHINGTON,, DC 20006 | Â X | Â | Â CEO | Â |

Signatures

Ann Marie Pulsch, as power of attorney
01/24/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Reported securities are units of limited partnership interest in Carr Realty Holdings, L.P. of which the listed corporation is the general partner. Each unit is redeemable for cash or at the general partner's discretion one share of common stock for each limited partnership unit.
- (1) Units were redeemable immediately upon issuance in 1993.
 - (2) The units of limited partnership have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.