

IDT CORP  
Form 4  
March 28, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520  
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
IDT CORP [IDT, IDT.C]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/23/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		
Class A Common Stock, par value \$0.01 per share					9,797,418	D	
Class A Common Stock, par value \$0.01 per share					19,570	I	By J.F.L.P.

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Class B Common Stock, par value \$.01 per share	1,020,000	I	By Howard S. & Deborah Jonas Foundation
Class B Common Stock, par value \$.01 per share	1,076,842	D	
Class B Common Stock, par value \$.01 per share	19,570	I	By J.F.L.P.
Class B Common Stock, par value \$.01 per share	229,108	I	By Howard S. Jonas 1998 Annuity Trust
Common Stock, par value \$.01 per share	1,000,000	I	By Howard S. & Deborah Jonas Foundation
Common Stock, par value \$.01 per share	825,142	I	By the Jonas Foundation
Class B Common Stock, par value \$.01 per share	2,153 <sup>(1)</sup>	I	By 401(k) Plan
Class B Common Stock, par value \$.01 per share	363,272	I	By Trust FBO Joseph Jonas <sup>(2)</sup>
	363,272	I	

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Class B Common Stock, par value \$.01 per share								By Trust FBO Tamar Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share					363,272	I		By Trust FBO Rachel Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/23/2007	S	31,250	D	\$ 11.4718	363,272	I	By Trust FBO Jonathan Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/23/2007	S	31,250	D	\$ 11.4788	363,272	I	By Trust FBO Leora Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/23/2007	S	31,250	D	\$ 11.4908	363,272	I	By Trust FBO David Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/26/2007	S	4,032	D	\$ 11.4525	390,490	I	By Trust FBO Michael Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/27/2007	S	27,218	D	\$ 11.375	363,272	I	By Trust FBO Michael Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per	03/27/2007	S	31,250	D	\$ 11.359	363,272	I	By Trust FBO Samuel Jonas <sup>(2)</sup>

