

FIRST CITIZENS BANCSHARES INC /DE/
 Form 4
 April 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLDING LEWIS R

2. Issuer Name and Ticker or Trading Symbol
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/02/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board

POST OFFICE BOX 29549

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RALEIGH, NC 27626

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock	04/02/2007		S		829	D	\$ 200 670,677
Class A Common Stock	04/03/2007		S		1,825	D	\$ 200 668,852
Class A Common Stock							48,963 ⁽¹⁾
Class A Common Stock							25,129 ⁽¹⁾
						I	By spouse
						I	By Adult Child

Stock			
Class A Common Stock	18,145 <u>(2)</u>	I	By Yadkin Valley Company
Class A Common Stock	700 <u>(2)</u>	I	By Yadkin Valley Life Insurance Company
Class A Common Stock	167,600 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class A Common Stock	100,000 <u>(2)</u>	I	By Fidelity BancShares (N.C.), Inc.
Class A Common Stock	36,659 <u>(2)</u>	I	By Southern BancShares (N.C.), Inc.
Class A Common Stock	46,000 <u>(2)</u>	I	By Southern Bank and Trust Company
Class A Common Stock	54,000 <u>(2)</u>	I	By Goshen, Inc.
Class B Common Stock	26,951	D	
Class B Common Stock	12,025 <u>(1)</u>	I	By spouse
Class B Common Stock	175 <u>(2)</u>	I	By Yadkin Valley Life Insurance Company
Class B Common Stock	45,900 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class B Common Stock	22,619 <u>(2)</u>	I	By Southren BancShares (N.C.), Inc.
Class B Common Stock	581 <u>(1)</u>	I	By Adult Child
Class B Common	1,725 <u>(2)</u>	I	By Yadkin Valley

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- (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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