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HILL GEORGE H Form 3 April 19, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement HILL GEORGE H **OUAKER CHEMICAL CORP [KWR]** (Month/Day/Year) (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original 04/16/2007 Person(s) to Issuer Filed(Month/Day/Year) **QUAKER CHEMICAL** (Check all applicable) CORPORATION, Â ONE **QUAKER PARK, 901 HECTOR** 10% Owner **STREET** X_ Other Officer (give title below) (specify below) (Street) 6. Individual or Joint/Group Global Controller Filing(Check Applicable Line) _X_ Form filed by One Reporting Person CONSHOHOCKEN, Â PAÂ 19428 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities 3. (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 468 171 (1) Common Stock Ι By 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of 4.

5.

6. Nature of Indirect Conversion Ownership

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			Derivative Security (Instr. 4)		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
	Date Exercisable	Expiration Date	Title Amount or Number of Shares				
Employee Stock Option (right to buy)	(2)	05/14/2010	Common	500	\$ 21.305	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
FS	Director	10% Owner	Officer	Other		
HILL GEORGE H						
QUAKER CHEMICAL CORPORATION	â	â	â	Global Controller		
ONE QUAKER PARK, 901 HECTOR STREET	A	Α	A	Giodai Controller		
CONSHOHOCKEN, PA 19428						

Signatures

Irene M. Kisleiko, Attorney-in-Fact for George
H. Hill

04/19/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Information based on reporting person's 401(k) Plan Statement as of 3/31/07.
- (2) The option became exercisable 50% on May 14, 2004, 25% on May 14, 2005 and 25% on May 14, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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