

FRIEDMAN BILLINGS RAMSEY GROUP INC

Form 3

June 07, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â KRAEMER RICHARD A</p> <p>(Last) (First) (Middle)</p> <p>1001 19TH STREET NORTH</p> <p>(Street)</p> <p>ARLINGTON,Â VAÂ 22209</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>06/07/2007</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>FRIEDMAN BILLINGS RAMSEY GROUP INC [FBCM]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	20,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	01/26/2008 ⁽¹⁾	01/26/2017	Common Stock	35,000	\$ 15	D	Â
Stock Option (right to buy)	01/26/2008 ⁽²⁾	01/26/2017	Common Stock	9,920	\$ 15	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KRAEMER RICHARD A 1001 19TH STREET NORTH ARLINGTON, VA 22209	Â X	Â	Â	Â

Signatures

/s/ Richard Nash, as Attorney-in-Fact 06/07/2007

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) On January 26, 2007, the reporting person was granted options to purchase 35,000 shares of common stock in accordance with the FBR Capital Markets Corporation 2006 Long -Term Incentive Plan (the "2006 Plan"). The options vest in three equal annual installments beginning on January 26, 2008.
 - (2) On January 26, 2007, the reporting person was granted options to purchase 9,920 shares of common stock in accordance with the 2006 Plan. The options vest in full on January 26, 2008.

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Remarks:

ExhibitÂ List

ExhibitÂ 99Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.