

GRAPHIC PACKAGING CORP

Form 4

June 26, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COORS WILLIAM K

2. Issuer Name and Ticker or Trading  
Symbol  
GRAPHIC PACKAGING CORP  
[GPK]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

21509 CABRINI BOULEVARD

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/05/2005

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)

See Remarks

GOLDEN, CO 80401

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/30/2006		J <sup>(1)</sup>	V Amount 1,726,652	(A) or (D) Price \$ 0 (1) 153,691	I	By spouse (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Option (Right to Buy)	\$ 3.43					(3)	05/31/2009	Common Stock	2,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COORS WILLIAM K 21509 CABRINI BOULEVARD GOLDEN, CO 80401				See Remarks

## Signatures

/s/ William K.  
Coors 06/26/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of August 18, 2003, the Reporting Person was a trustee of the May Kistler Coors Trust dated September 24, 1965 (the "Trust"), which owned 1,726,652 shares of Common Stock of Graphic Packaging Corporation ("GPK") (the "Shares"). Based on this relationship, on August 18, 2003, the Reporting Person filed a Form 3 (the "2003 Form 3") with the Securities and Exchange Commission to report the beneficial ownership of the Shares (but disclaimed beneficial ownership of the Shares except to the extent of his pecuniary interest therein). On June 30, 2006, Adolph Coors Company LLC ("ACC"), a Wyoming limited liability company, replaced the Reporting Person as successor trustee of the Trust. The Reporting Person serves as a director of ACC with eleven other former trustees of various Coors family trusts. None of the individual members of the board of directors of ACC are considered to be beneficial owners of the Shares held by ACC, as trustee of the Coors family trusts.
- (2) The 153,691 shares of GPK Common Stock reported on the 2003 Form 3 as owned individually by the Reporting Person were transferred from the Reporting Person or, with respect to some of the shares, from the Reporting Person and Rita Bass, his spouse, to Rita Bass individually on June 6, 2005 and October 25, 2005.
- (3) The Reporting Person reported ownership of this option on his 2003 Form 3. The option reported in Table II was received in exchange for a stock option to acquire the same number of shares of common stock of Graphic Packaging International Corporation ("GPIC") in connection with the merger of GPIC into Riverwood Acquisition Sub LLC pursuant to the Agreement and Plan of Merger dated March

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25, 2003, as amended, among Riverwood Holding, Inc. (now GPK), Riverwood Acquisition Sub LLC and GPIC. This option is fully vested and exercisable.

### **Remarks:**

The Reporting Person resigned as Emeritus Director of GPK in March of 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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