

American Electric Technologies Inc
Form 4
June 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MCGUIRE JOSEPH F

(Last) (First) (Middle)

6670 SPRING LAKE ROAD

(Street)

KEYSTONE HEIGHTS, FL 32656

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
American Electric Technologies Inc
[AETI]

3. Date of Earliest Transaction
(Month/Day/Year)
06/27/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Treasurer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/27/2007		M		19,000	A	\$ 3.9
							49,033 ⁽¹⁾
Common Stock	06/28/2007		M		13,000	A	\$ 3.9
							62,033

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Options to buy Common Stock dated July 1, 2002	\$ 3.9	06/27/2007		M	19,000	07/01/2002 07/01/2007	Common Stock 19,000
Options to buy Common Stock dated July 1, 2002	\$ 3.9	06/28/2007		M	13,000	07/01/2002 07/01/2007	Common Stock 13,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCGUIRE JOSEPH F 6670 SPRING LAKE ROAD KEYSTONE HEIGHTS, FL 32656			Treasurer	

Signatures

Joseph F. McGuire 06/29/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. McGuire's total beneficially owned securities amount reflects a 1 for 5 stock split on May 16, 2007.

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Remarks:

Mr. McGuire exercised 19,000 options with a strike price of \$3.90 on June 27, 2007 for \$74,100 and received 19,000 shares of

Mr. McGuire exercised 13,000 options with a strike price of \$3.90 on June 28, 2007 for \$50,700 and received 13,000 shares of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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