

CABOT OIL & GAS CORP

Form 4

November 06, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHROEDER SCOTT C

(Last) (First) (Middle)

1200 ENCLAVE PARKWAY

(Street)

HOUSTON, TX 77077-1607

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CABOT OIL & GAS CORP [COG]

3. Date of Earliest Transaction
(Month/Day/Year)

11/05/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Vice President & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/05/2007		M	45,000 A	\$ 7.66 183,667	D	
Common Stock	11/05/2007		S	14,800 D	\$ 38.9 168,867	D	
Common Stock	11/05/2007		S	5,700 D	\$ 38.91 163,167	D	
Common Stock	11/05/2007		S	300 D	\$ 38.915 162,867	D	
Common Stock	11/05/2007		S	100 D	\$ 38.918 162,767	D	

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Common Stock	11/05/2007	S	4,200	D	\$ 38.92	158,567	D
Common Stock	11/05/2007	S	3,000	D	\$ 38.93	155,567	D
Common Stock	11/05/2007	S	100	D	\$ 38.935	155,467	D
Common Stock	11/05/2007	S	1,800	D	\$ 38.94	153,667	D
Common Stock	11/05/2007	S	2,500	D	\$ 38.95	151,167	D
Common Stock	11/05/2007	S	1,300	D	\$ 38.96	149,867	D
Common Stock	11/05/2007	S	100	D	\$ 38.965	149,767	D
Common Stock	11/05/2007	S	400	D	\$ 38.97	149,367	D
Common Stock	11/05/2007	S	200	D	\$ 38.975	149,167	D
Common Stock	11/05/2007	S	800	D	\$ 38.98	148,367	D
Common Stock	11/05/2007	S	300	D	\$ 38.985	148,067	D
Common Stock	11/05/2007	S	3,400	D	\$ 38.99	144,667	D
Common Stock	11/05/2007	S	500	D	\$ 38.995	144,167	D
Common Stock	11/05/2007	S	3,100	D	\$ 39	141,067	D
Common Stock	11/05/2007	S	300	D	\$ 39.005	140,767	D
Common Stock	11/05/2007	S	100	D	\$ 39.009	140,667	D
Common Stock	11/05/2007	S	1,400	D	\$ 39.01	139,267	D
Common Stock	11/05/2007	S	600	D	\$ 39.03	138,667	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option (right to buy)	\$ 7.66	11/05/2007		M	45,000	02/17/2004 ⁽¹⁾ 02/17/2008	Common 45,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHROEDER SCOTT C 1200 ENCLAVE PARKWAY HOUSTON, TX 77077-1607			Vice President & CFO	

Signatures

Lisa A. Machesney, Attorney-in-Fact for Scott C. Schroeder. 11/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 33 1/3% of option became exercisable on February 17, 2004 and an additional 33 1/3% becomes exercisable on each of the next two one-year anniversaries of such date.

(2) On March 31, 2007, the common stock for Cabot Oil & Gas Corporation split 2-for-1, resulting in the Reporting Person's acquisition of 89,400 additional shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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