Virgin Mobile USA, Inc. Form 4 November 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Washington, D.C. 20549

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHULMAN DANIEL H			2. Issuer Name and Ticker or Trading Symbol Virgin Mobile USA, Inc. [VM]						5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 10 INDEPENDENCE BLVD, 2ND FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 11/20/2007						(Check all applicable) Director 10% Owner Officer (give title Other (specify below) Chief Executive Officer				
WARREN,		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									lly Owned				
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Dee (Month/Day/Year) Execution any (Month/			3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price			d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class A Common Stock	11/20/2007			P		100	A	\$ 9.35	352,201	D			
Class A Common Stock	11/20/2007			P		400	A	\$ 9.49	352,601	D			
Class A Common Stock	11/20/2007			P		500	A	\$ 9.64	353,101	D			
Class A Common	11/20/2007			P		500	A	\$ 9.6	353,601	D			

Stock							
Class A Common Stock	11/20/2007	P	100	A	\$ 9.54	353,701	D
Class A Common Stock	11/20/2007	P	1,300	A	\$ 9.57	355,001	D
Class A Common Stock	11/20/2007	P	100	A	\$ 9.55	355,101	D
Class A Common Stock	11/20/2007	P	1,000	A	\$ 9.53	356,101	D
Class A Common Stock	11/20/2007	P	1,400	A	\$ 9.47	357,501	D
Class A Common Stock	11/20/2007	P	4,600	A	\$ 9.48	362,101	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ction	Number	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	C	of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) I	Derivative	e		Secur	ities	(Instr. 5)
	Derivative				S	Securities			(Instr	. 3 and 4)	
	Security				A	Acquired					
	·				((A) or					
					I	Disposed					
						of (D)					
					(Instr. 3,					
					,	4, and 5)					
										Amount	
							Date	Expiration		or	
							Exercisable	Date		Number	
							Lacroisdole	Dute		of	
				Code	V ((A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHULMAN DANIEL H 10 INDEPENDENCE BLVD, 2ND FLOOR WARREN, NJ 07059

Chief Executive Officer

Signatures

/s/ Nathan Marinoff, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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