NAVISITE INC Form 4

December 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	ng Person *	Symbol	r Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of	f Earliest Ti	ransaction	(Cir	еск ан арриса	ioic)	
C/O NAVISITE, INC., 400 MINUTEMAN ROAD			(Month/I 12/12/2	Day/Year) .007		XDirector10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Ame	endment, Da	nte Original	6. Individual or	Joint/Group F	Filing(Check	
ANDOVER	R, MA 01810		Filed(Mo	nth/Day/Year	·)	Applicable Line) _X_ Form filed b Form filed by	y One Reporting	·	
THEOVER	, 1111 01010					Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative Securities Ac	quired, Disposed	of, or Benefic	cially Owned	
1.Title of	2. Transaction Da			3.	4. Securities Acquired		6.	7. Nature of	

							• •	•	•	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			es Aceposed		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(4.0041 1)	
Common Stock	12/12/2007		A	15,750 (1)	A	\$0	15,750	D		
Common Stock							426,134	I	By Global Unicorn Worldwide Holdings S.A.R.L.	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	Or		
						Exercisable	Date	ritie	Number of		
				Codo V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
RUHAN ANDREW C/O NAVISITE, INC. 400 MINUTEMAN ROAD ANDOVER, MA 01810	X						

Signatures

/s/ Thomas B. Rosedale (Pursuant to Power of Attorney) 12/17/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares acquired are shares of restricted stock granted pursuant to the NaviSite, Inc. Amended and Restated Director Compensation Plan.

(1) The shares of restricted stock vest monthly over a period of twelve months. The shares will become fully vested upon a change in control of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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