QUAKER CHEMICAL CORP

Form 4 June 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BARRY MICHAEL F

2. Issuer Name and Ticker or Trading Symbol

Issuer

QUAKER CHEMICAL CORP

(Check all applicable)

5. Relationship of Reporting Person(s) to

[KWR]

(Middle) (Last) (First)

3. Date of Earliest Transaction

Director 10% Owner _X__ Officer (give title Other (specify

(Month/Day/Year)

below) 05/29/2008

Senior VP & Managing Dtr - NA

QUAKER CHEMICAL CORPORATION, ONE QUAKER PARK, 901 HECTOR STREET

> (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CONSHOHOCKEN, PA 19428-0809

Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) omr Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(======================================	
Common Stock	05/29/2008		M	14,100	A	\$ 20.18	53,924	D	
Common Stock	05/29/2008		F	8,951	D	\$ 31.785	44,973	D	
Common Stock	05/29/2008		M	3,000	A	\$ 19.98	47,973	D	
Common Stock	05/29/2008		F	1,835	D	\$ 32.66	46,138	D	
	05/29/2008		M	4,323	A	\$ 23.13	50,461	D	

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Common	
Stock	

Common Stock P 3,061 D \$ 32.66 47,400 D

Common Stock 1,122 I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.18	05/29/2008		M		14,100	<u>(1)</u>	03/19/2010	Common Stock	14,100
Employee Stock Option (right to buy)	\$ 19.98	05/29/2008		M		3,000	<u>(2)</u>	03/06/2013	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 23.13	05/29/2008		M		4,323	(3)	02/22/2014	Common Stock	4,323

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				

Reporting Owners 2

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BARRY MICHAEL F QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 HECTOR STREET CONSHOHOCKEN, PA 19428-0809

Senior VP & Managing Dtr - NA

Signatures

Irene M. Kisleiko, Attorney-in-Fact for Michael F. Barry

06/02/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three annual installments: 50% on March 19, 2004; 25% on March 19, 2005; and 25% on March 19, 2006.
- (2) The option vests in three annual installments: 3,000 shares on March 6, 2007; 3,000 shares on March 6, 2008, and 3,000 shares on March 6, 2009.
- The option vests in three annual installments: 4,993 shares on February 22, 2008; 4,993 shares on February 22, 2009; and 4,994 shares on February 22, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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