

IMMERSION CORP
Form 3
June 06, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â BALYASNY ASSET MANAGEMENT LLC			(Month/Day/Year)	IMMERSION CORP [IMMR]	
(Last)	(First)	(Middle)	05/29/2008		
,Â 135 E. 57TH STREET, 27TH FL			4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)		
NEW YORK,Â NYÂ 10022			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)		6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,930,116	I	See Footnotes <u>(1)</u> <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	05/06/2008	06/21/2008	Common Stock	250,000	\$ 10	I	See Footnotes <u>(1)</u> <u>(2)</u>
Stock Option (right to buy)	05/14/2008	06/21/2008	Common Stock	250,000	\$ 10	I	See Footnotes <u>(1)</u> <u>(2)</u>
Stock Option (right to buy)	05/21/2008	06/21/2008	Common Stock	250,000	\$ 10	I	See Footnotes <u>(1)</u> <u>(2)</u>
Stock Option (right to buy)	05/06/2008	06/21/2008	Common Stock	100,000	\$ 10	I	See Footnotes <u>(1)</u> <u>(2)</u>
Stock Option (right to buy)	05/14/2008	06/21/2008	Common Stock	50,000	\$ 10	I	See Footnotes <u>(1)</u> <u>(2)</u>
Stock Option (right to buy)	05/27/2008	06/21/2008	Common Stock	250,000	\$ 7.5	I	See Footnotes <u>(1)</u> <u>(2)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BALYASNY ASSET MANAGEMENT LLC 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022	Â	Â X	Â	Â
Atlas Master Fund, Ltd. C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022	Â	Â	Â	Group Member
ATLAS GLOBAL INVESTMENTS LTD C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022	Â	Â	Â	Group Member
Atlas Global, LLC C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022	Â	Â	Â	Group Member
Atlas Institutional Fund, LTD C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022	Â	Â	Â	Group Member
Balyasny Dmitry 181 W. MADISON STREET; SUITE 3600 CHICAGO, IL 60602	Â	Â	Â	Group Member

Signatures

/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR BALYASNY ASSET MANAGEMENT L.P.	06/06/2008
__Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS MASTER FUND, LTD.	06/06/2008
__Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS GLOBAL INVESTMENTS, LTD.	06/06/2008
__Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS GLOBAL, LLC.	06/06/2008
__Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS INSTITUTIONAL FUND, LTD.	06/06/2008
__Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR DMITRY BALYASNY	06/06/2008
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are held as follows: Atlas Master Fund, Ltd. ("AMF") owns 100% or 3,080,116 shares. Additionally, Balyasny Asset Management LP ("BAM") by virtue of its position as Investment Advisor to Atlas Master Fund, Ltd. ("AMF"), Atlas Global Investments, Ltd. ("AGI"), Atlas Global LLC ("AG"), Atlas Institutional Fund, Ltd. ("AIF") may be deemed to beneficially own all 3,080,116 shares of Common Stock. Dmitry Balyasny may also be deemed to beneficially own all 3,080,116 shares by virtue of his controlling interest in BAM.

- (1) By virtue of Atlas Global Investments, Ltd. ("AGI"), ownership of 87% of the equity interest in AMF, AGI may be deemed to beneficially own all 3,080,116 shares of Immersion Corporation (IMMR) stock that is beneficially owned by AMF. By virtue of Atlas Global LLC ("AG"), ownership of 12% of the equity interest in AMF, AG may be deemed to beneficially own all 3,080,116 shares of Immersion Corporation (IMMR) stock that is beneficially owned by AMF. By virtue of Atlas Institutional Fund, Ltd. ("AIF") ownership of 1% of the equity interest in AMF, AIF may be deemed to beneficially own all 3,080,116 shares of Immersion Corporation (IMMR) stock that is beneficially owned by AMF.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.