

IMMERSION CORP

Form 4

June 10, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BALYASNY ASSET  
MANAGEMENT LLC**

(Last) (First) (Middle)

, 135 E. 57TH STREET, 27TH FL

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**IMMERSION CORP [IMMR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/30/2008**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

\_\_\_\_ Form filed by One Reporting Person  
\_\_X\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/30/2008	06/04/2008	S	50,000 D Code V Amount (D) Price	\$ 8.57 3,030,116	I	See footnotes (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BALYASNY ASSET MANAGEMENT LLC 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022		X		
Atlas Master Fund, Ltd. C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022				Group Member
ATLAS GLOBAL INVESTMENTS LTD C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022				Group Member
Atlas Global, LLC C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022				Group Member
Atlas Institutional Fund, LTD C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022				Group Member
Balyasny Dmitry 181 W. MADISON STREET; SUITE 3600 CHICAGO, IL 60602				Group Member

## Signatures

/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR BALYASNY ASSET  
MANAGEMENT L.P.

06/09/2008

\_\_Signature of Reporting Person

Date

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/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS MASTER FUND, LTD.	06/09/2008
__Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS GLOBAL INVESTMENTS, LTD	06/09/2008
__Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS GLOBAL, LLC.	06/09/2008
__Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS INSTITUTIONAL FUND, LTD	06/09/2008
__Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR DMITRY BALYASNY	06/09/2008
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 

These shares are held as follows: Atlas Master Fund, Ltd. ("AMF") owns 100% or 3,030,116 shares. Additionally, Balyasny Asset Management LP ("BAM") by virtue of its position as Investment Advisor to Atlas Master Fund, Ltd. ("AMF"), Atlas Global Investments, Ltd. ("AGI"), Atlas Global LLC ("AG"), Atlas Institutional Fund, Ltd. ("AIF") may be deemed to beneficially own all 3,080,116 shares of Common Stock. Dmitry Balyasny may also be deemed to beneficially own all 3,030,116 shares by virtue of his controlling interest in BAM.

By virtue of Atlas Global Investments, Ltd. ("AGI"), ownership of 87% of the equity interest in AMF, AGI may be deemed to beneficially own all 3,030,116 shares of Immersion Corporation (IMMR) stock that is beneficially owned by AMF. By virtue of Atlas Global LLC ("AG"), ownership of 12% of the equity interest in AMF, AG may be deemed to beneficially own all 3,030,116 shares of Immersion Corporation (IMMR) stock that is beneficially owned by AMF. By virtue of Atlas Institutional Fund, Ltd. ("AIF") ownership of 1% of the equity interest in AMF, AIF may be deemed to beneficially own all 3,030,116 shares of Immersion Corporation (IMMR) stock that is beneficially owned by AMF.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.