

ALTAIR NANOTECHNOLOGIES INC
Form 3
June 24, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Pedraza C Robert		(Month/Day/Year)	ALTAIR NANOTECHNOLOGIES INC [ALTI]	
(Last)	(First)	(Middle)	06/16/2008	
204 EDISON WAY			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
RENO, NV 89502			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Vice President Corp Strategy	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common shares	9,446	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		
	Expiration Date				

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				Shares		(I) (Instr. 5)	
Options (right to buy)	Â (1)	08/19/2015	Common shares	70,000	\$ 2.96	D	Â
Options (right to buy)	Â (2)	03/10/2016	Common shares	30,000	\$ 3.42	D	Â
Options (right to buy)	03/10/2006	03/10/2016	Common shares	4,850	\$ 3.42	D	Â
Options (right to buy)	01/15/2007	01/15/2017	Common shares	5,167	\$ 2.63	D	Â
Options (right to buy)	Â (3)	01/15/2017	Common shares	50,000	\$ 2.63	D	Â
Options (right to buy)	Â (4)	01/15/2018	Common shares	35,000	\$ 3.72	D	Â
Options (right to buy)	Â (5)	04/15/2018	Common shares	40,000	\$ 2.18	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pedraza C Robert 204 EDISON WAY RENO, NV 89502	Â	Â	Â Vice President Corp Strategy	Â

Signatures

C. Robert
Pedraza
06/24/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 23,333 shares vest on 7/25/2006, 23,333 shares vest on 7/25/2007, and 23,334 shares vest on 7/25/2008

(2) 7,500 shares vest on 3/10/2006, 7,500 shares vest on 3/10/2007, 7,500 shares vest on 3/10/2008, and 7,500 shares vest on 3/10/2009

(3) 16,667 shares vest on 1/15/2007, 16,666 shares vest on 1/15/2008, and 16,667 shares vest on 1/15/2009

(4) 8,750 shares vest on 1/15/2009, 8,750 vest on 1/15/2010, 8,750 vest on 1/15/2011, and 8,750 vest on 1/15/2012

(5) 10,000 shares vest on 4/15/2009, 10,000 shares vest on 4/15/2010, 10,000 shares vest on 4/15/2011, and 10,000 shares vest on 4/15/2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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