

CIMAREX ENERGY CO
Form 4
November 13, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KORUS PAUL

2. Issuer Name and Ticker or Trading Symbol
CIMAREX ENERGY CO [XEC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1700 LINCOLN STREET, SUITE 1800

3. Date of Earliest Transaction (Month/Day/Year)
11/10/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, CFO, Treasurer

(Street)
DENVER, CO 80203-4518

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/10/2006		M	45,000 A \$ 16.65	126,500 ⁽¹⁾	D	
Common Stock	11/10/2006		F	28,228 D \$ 36.26	98,272 ⁽¹⁾	D	
Common Stock	11/10/2006		S	8,000 D \$ 36.26	90,272 ⁽¹⁾	D	
Common Stock					4,582	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Options (Right to buy)	\$ 16.65	11/10/2006		M	45,000	12/06/2003 12/06/2012	Common Stock	45,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KORUS PAUL 1700 LINCOLN STREET, SUITE 1800 DENVER, CO 80203-4518			VP, CFO, Treasurer	

Signatures

Paul Korus 11/13/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 8,386 shares of restricted stock that may not be sold until 12/6/2010, 30,000 shares of restricted stock that vest on 1/3/2009 and (1) are subject to certain performance criteria and 45,500 stock units that vest on 12/6/2007 but are not exchangeable into common stock and may not be sold until 12/6/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Stock Option \$ 27 01/01/2001⁽¹⁾12/31/2009 Common Stock 250,000 250,000 D
 Stock Option \$ 46.875 01/01/1999⁽¹⁾12/31/2008 Common Stock 49,044 49,044 D
 Stock Option \$ 47.5 03/01/2003⁽¹⁾12/31/2009 Common Stock 13,946 13,946 D
 Deferred Comp. \$ 0 ⁽²⁾

08/08/1988⁽²⁾08/08/1988⁽²⁾ Common Stock \$ 500,000 \$ 500,000 ⁽³⁾ D Stock Option \$ 13.685
 01/01/2005⁽¹⁾12/31/2011 Common Stock 609,000 609,000 D Performance Shares \$ 0 ⁽²⁾07/01/2008 A 162,533 ⁽⁴⁾
 08/08/1988⁽²⁾08/08/1988⁽²⁾ Common Stock 162,533 \$ 0 ⁽²⁾ 458,533 ⁽⁴⁾ D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MULCAHY ANNE M 45 GLOVER AVENUE P. O. BOX 4505 NORWALK, CT 06856-4505			Chairman and CEO	

Signatures

Karen Boyle , 07/02/2008
 Attorney-In-Fact

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest over three years, 33.3% per year beginning in year shown.
- (2) Not Applicable
- (3) Hypothetical investment of deferred compensation in Xerox Stock Fund under the Xerox Saving Plan.
- (4) These performance shares were earned based on achievement of specific annual performance criteria that are not tied solely to the market price of Issuer securities. Performance shares, to the extent earned, are scheduled to vest three years from their respective grant date.
- (5) This balance includes a transfer in April of 233,113 shares out of the GRAT to common stock and a transfer in May of 362,456 shares of common stock into the GRAT.

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