PARTNERRE LTD

Form 3

August 06, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement A Babcock William PARTNERRE LTD [PRE] (Month/Day/Year) (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original 08/04/2008 Person(s) to Issuer Filed(Month/Day/Year) PARTNER REINSURANCE (Check all applicable) COMPANY OF THE U.S., Â ONE **GREENWICH PLAZA** Director 10% (Street) Owner 6. Individual or Joint/Group X Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Group Finance Director Person GREENWICH, CTÂ 06830-6352 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Ownership (Instr. 4) Beneficially Owned Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â No Securities Owned 0 D Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title		•	

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Date Expiration Exercisable Date

Security Amount or Number of Shares

Direct (D) or Indirect (I)

(Instr. 5)

Reporting Owners

GREENWICH, CTÂ 06830-6352

Relationships Reporting Owner Name / Address

Director 10% Owner Officer

Babcock William

PARTNER REINSURANCE COMPANY OF THE U.S. ONE GREENWICH PLAZA

Â

Group Finance Director Â

Other

Signatures

Amanda E. Sodergren as Attorney-in-Fact For: William Babcock

08/06/2008

**Signature of Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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