#### CECO ENVIRONMENTAL CORP

Form 4

August 19, 2008

### FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

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response... 0.5

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

DEZWIREK PHILLIP			Symbol CECO ENVIRONMENTAL CORP [CECE]					Issuer (Check all applicable)				
(Last) 505 UNIVI	(First)	(Middle)	(Month/I	e of Earliest Transaction h/Day/Year)			_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below)					
	SUITE 1400		08/15/2008					Chie	f Executive Of	ficer		
	(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
TORONTO	), A6 M5G 1X	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Ye:	ar) Execution	med on Date, if Day/Year)	Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock								143,333	I	Icarus Investment Corp. (Ontario) (1)		
Common Stock								1,334,360	I	Icarus Investment Corp. (Delaware)		
Common Stock	08/15/2008			P	200	A	\$ 4.88	475,897	D			

Common Stock	08/15/2008	P	300	A	\$ 4.89	476,197	D
Common Stock	08/15/2008	P	1,500	A	\$ 4.9	477,697	D
Common Stock	08/15/2008	P	2,500	A	\$ 4.92	480,197	D
Common Stock	08/15/2008	P	13,500	A	\$ 5	493,697	D
Common Stock	08/18/2008	P	1,500	A	\$ 4.8	495,197	D
Common Stock	08/18/2008	P	2,800	A	\$ 4.82	497,997	D
Common Stock	08/18/2008	P	2,500	A	\$ 4.85	500,497	D
Common Stock	08/18/2008	P	3,000	A	\$ 4.89	503,497	D
Common Stock	08/18/2008	P	2,000	A	\$ 4.9	505,497	D
Common Stock	08/18/2008	P	2,200	A	\$ 4.93	507,697	D
Common Stock	08/18/2008	P	3,500	A	\$ 5.02	511,197	D
Common Stock	08/19/2008	P	3,300	A	\$ 4.71	514,497	D
Common Stock	08/19/2008	P	300	A	\$ 4.72	514,797	D
Common Stock	08/19/2008	P	1,500	A	\$ 4.73	516,297	D
Common Stock	08/19/2008	P	1,000	A	\$ 4.75	517,297	D
Common Stock	08/19/2008	P	200	A	\$ 4.78	517,497	D
Common Stock	08/19/2008	P	800	A	\$ 4.79	518,297	D
Common Stock	08/19/2008	P	9,000	A	\$ 4.8	527,297	D
Common Stock	08/19/2008	P	500	A	\$ 4.81	527,797	D
Common Stock	08/19/2008	P	1,700	A	\$ 4.82	529,497	D
	08/19/2008	P	200	A		529,697	D

Common \$ 4.83 Common Stock P 2,600 A \$ 532,297 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titi Amou Under Secur (Instr	ant of rlying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
reporting of their remains a remainder	Director	10% Owner	Officer	Other				
DEZWIREK PHILLIP 505 UNIVERSITY AVENUE SUITE 1400 TORONTO, A6 M5G 1X3	X	X	Chief Executive Officer					

## **Signatures**

Phillip
DeZwirek

\*\*Signature of Reporting Person

O8/19/2008

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 3

- Icarus Investment Corp., an Ontario corporation and f/k/a Can-Med Technology Inc. d/ba/ Green Diamond Oil Corp. is controlled by
- (1) Icarus Investment Corp., a Delaware corporation, which is owned 50% by filer. Filer is an indirect beneficial owner of these reported securities.
- (2) Owned 50% by filer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.