### Edgar Filing: Hammett Richard M - Form 4/A

Hammett Richard M Form 4/A August 28, 2008 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).								OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5			
(Print or Type l	Responses)										
1. Name and A Hammett R	2. Issuer Name <b>and</b> Ticker or Trading ymbol DLIN CORP [OLN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) (M		3. Date of Earliest Transaction								
(Month/IOLIN CORPORATION, 42708/01/2NORTH SHAMROCK08/01/2				h/Day/Year) /2008				Director 10% Owner Officer (give title Other (specify below) below) Vice President			
				mendment, Date Original Month/Day/Year) 5/2008				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
EAST ALT						Person					
(City)	(State)	(Zip)	Table I - N	Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if Tran Code	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Cod	e V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock \$1 par value (1)	08/01/2008		М		12,000	A	\$ 16.1	17,608	D		
Common Stock \$1 par value $\frac{(1)}{2}$	08/01/2008		М		16,000	A	\$ 15.35	33,608	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy <u>(1)</u>	\$ 16.1	08/01/2008		М		12,000	02/14/2003	02/13/2012	Common Stock	12,000
Employee Stock Option Right to Buy (1)	\$ 15.35	08/01/2008		М		16,000	02/13/2004	02/12/2013	Common Stock	16,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
Hammett Richard M OLIN CORPORATION 427 NORTH SHAMROCK EAST ALTON, IL 62024			Vice President					
Signatures								
/s/ B. M. Pantalone, Attorney-in-Fact		08/28/200	8					

\*Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock option exercises originally thought to occur on August 4, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.