

CECO ENVIRONMENTAL CORP

Form 4

September 03, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
DEZWIREK PHILLIP

2. Issuer Name **and** Ticker or Trading
Symbol
CECO ENVIRONMENTAL CORP
[CECE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

**505 UNIVERSITY
AVENUE, SUITE 1400**

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/28/2008

☐ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chief Executive Officer

TORONTO, A6 M5G 1X3

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								143,333	I	Icarus Investment Corp. (Ontario) ⁽¹⁾
Common Stock								1,334,360	I	Icarus Investment Corp. (Delaware) ⁽²⁾
Common Stock	08/28/2008		P		2,000	A	\$ 4.59	575,197	D	

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Common Stock	08/28/2008	P	1,000	A	\$ 4.6	576,197	D
Common Stock	08/28/2008	P	7,500	A	\$ 4.62	583,697	D
Common Stock	08/28/2008	P	7,000	A	\$ 4.66	590,697	D
Common Stock	08/28/2008	P	1,400	A	\$ 4.68	592,097	D
Common Stock	08/29/2008	P	5,000	A	\$ 4.8	597,097	D
Common Stock	09/02/2008	P	3,300	A	\$ 4.51	600,397	D
Common Stock	09/02/2008	P	800	A	\$ 4.58	601,197	D
Common Stock	09/02/2008	P	1,400	A	\$ 4.61	602,597	D
Common Stock	09/02/2008	P	1,500	A	\$ 4.65	604,097	D
Common Stock	09/02/2008	P	900	A	\$ 4.66	604,997	D
Common Stock	09/02/2008	P	1,200	A	\$ 4.68	606,197	D
Common Stock	09/02/2008	P	5,000	A	\$ 4.71	611,197	D
Common Stock	09/02/2008	P	5,000	A	\$ 4.74	616,197	D
Common Stock	09/02/2008	P	21,600	A	\$ 4.75	637,797	D
Common Stock	09/02/2008	P	14,500	A	\$ 4.8	652,297	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative
Security

Securities
Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

(Instr. 3 and 4)

Own
Follo
Repo
Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEZWIREK PHILLIP 505 UNIVERSITY AVENUE SUITE 1400 TORONTO, A6 M5G 1X3	X	X	Chief Executive Officer	

Signatures

Phillip
DeZwirek

09/03/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Icarus Investment Corp., an Ontario corporation and f/k/a Can-Med Technology Inc. d/ba/ Green Diamond Oil Corp. is controlled by

(1) Icarus Investment Corp., a Delaware corporation, which is owned 50% by filer. Filer is an indirect beneficial owner of these reported securities.

(2) Owned 50% by filer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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