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CECO ENVIRONMENTAL CORP Form 4 September 03, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading DEZWIREK PHILLIP Issuer Symbol CECO ENVIRONMENTAL CORP (Check all applicable) [CECE] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director X 10% Owner _Other (specify _X__ Officer (give title (Month/Day/Year) below) below) 505 UNIVERSITY 08/28/2008 Chief Executive Officer **AVENUE, SUITE 1400** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting TORONTO, A6 M5G 1X3 Person (State) (Zip) (City) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Price Code V Amount (D) Icarus Common Investment 143.333 I Stock Corp. (Ontario) (1)Icarus Investment Common 1,334,360 Ι Corp. Stock (Delaware) (2) Common \$ 4.59 2,000 A 08/28/2008 Ρ 575,197 D Stock

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Common Stock	08/28/2008	Р	1,000	А	\$ 4.6	576,197	D
Common Stock	08/28/2008	Р	7,500	А	\$ 4.62	583,697	D
Common Stock	08/28/2008	Р	7,000	А	\$ 4.66	590,697	D
Common Stock	08/28/2008	Р	1,400	А	\$ 4.68	592,097	D
Common Stock	08/29/2008	Р	5,000	А	\$ 4.8	597,097	D
Common Stock	09/02/2008	Р	3,300	А	\$ 4.51	600,397	D
Common Stock	09/02/2008	Р	800	А	\$ 4.58	601,197	D
Common Stock	09/02/2008	Р	1,400	А	\$ 4.61	602,597	D
Common Stock	09/02/2008	Р	1,500	А	\$ 4.65	604,097	D
Common Stock	09/02/2008	Р	900	А	\$ 4.66	604,997	D
Common Stock	09/02/2008	Р	1,200	А	\$ 4.68	606,197	D
Common Stock	09/02/2008	Р	5,000	А	\$ 4.71	611,197	D
Common Stock	09/02/2008	Р	5,000	А	\$ 4.74	616,197	D
Common Stock	09/02/2008	Р	21,600	А	\$ 4.75	637,797	D
Common Stock	09/02/2008	Р	14,500	А	\$ 4.8	652,297	D

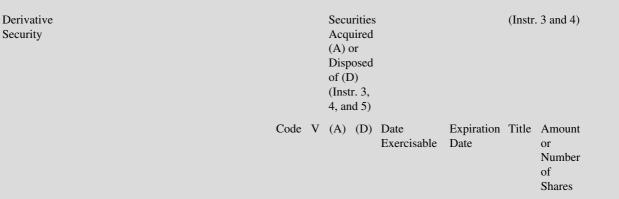
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)	Bene

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Reporting Owners

Security

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
DEZWIREK PHILLIP 505 UNIVERSITY AVENUE SUITE 1400 TORONTO, A6 M5G 1X3	х	Х	Chief Executive Officer				
Signatures							
Phillip 09 DeZwirek	9/03/2008						

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **

Icarus Investment Corp., an Ontario corporation and f/k/a Can-Med Technology Inc. d/ba/ Green Diamond Oil Corp. is controlled by (1) Icarus Investment Corp., a Delaware corporation, which is owned 50% by filer. Filer is an indirect beneficial owner of these reported securities.

(2) Owned 50% by filer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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