Walker Theodore C Form 4 February 26, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Walker Theodore C			Symbol	Issuer
			PARTNERRE LTD [PRE]	(Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(22222 m. u.t.t.22222)
			(Month/Day/Year)	Director 10% Owner
PARTNER REINSURANCE			02/24/2009	X Officer (give title Other (specify
COMPANY OF THE U.S., ONE GREENWICH PLAZA			02/2 11/2007	below) below) President & CEO, PartnerRe US

2. Issuer Name and Ticker or Trading

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
__ Form filed by More than One Reporting Person

5. Relationship of Reporting Person(s) to

OMB APPROVAL

Estimated average

burden hours per

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January 31,

2005

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Number:

Expires:

response...

GREENWICH, CT 06830-6352

(State)

(Zip)

(City)

1. Name and Address of Reporting Person *

		1 401	ble 1 - Non-Delivative Securities Acquired, Disposed 61, 61 Beneficially Owned							
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D			d of (D)	Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code (Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
					(4)		Reported			
					(A)		Transaction(s)			
			C-1- V	A 4	or	D	(Instr. 3 and 4)			
			Code V	Amount	(D)	Price				
Common Shares (1)	02/24/2009		D	411	D	\$ 64.71	7,039	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed		ate	Amou Under Secur	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	9. Nu Deriv Secur Bene Owne Follo Repo Trans
					of (D) (Instr. 3, 4, and 5)					(Instr
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer

Walker Theodore C
PARTNER REINSURANCE COMPANY OF THE
U.S.
ONE GREENWICH PLAZA
GREENWICH, CT 06830-6352

President & CEO, PartnerRe US

Other

Signatures

Marc Wetherhill as Attorney-in-Fact For: Theodore Walker

02/26/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld to cover taxes on RSU vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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