

BENOLIEL D JEFFRY

Form 4

February 27, 2009

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BENOLIEL D JEFFRY

2. Issuer Name **and** Ticker or Trading  
Symbol  
QUAKER CHEMICAL CORP  
[KWR]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

QUAKER CHEMICAL  
CORPORATION, ONE QUAKER  
PARK, 901 HECTOR STREET

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/25/2009

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
VP-Global Strategy, GC & Sec

CONSHOHOCKEN, PA 19428-0809

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 02/25/2009                              |                                                             | A                                       | 4,226 A \$ 0                                                               | 46,882                                                                                                             | D                                                                       |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                         |                                                                            | 9,450                                                                                                              | I                                                                       | Custodial<br>Account for<br>Son                                   |
| Common<br>Stock                       |                                         |                                                             |                                         |                                                                            | 8,940                                                                                                              | I                                                                       | Custodial<br>Account for<br>Son (2)                               |
| Common                                |                                         |                                                             |                                         |                                                                            | 8,490                                                                                                              | I                                                                       | Custodial                                                         |

|              |                    |   |  |                      |
|--------------|--------------------|---|--|----------------------|
| Stock        |                    |   |  | Account for Daughter |
| Common Stock | 19,020             | I |  | By Partnership       |
| Common Stock | 791 <sup>(1)</sup> | I |  | By 401(k)            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title or Number of Shares                                   |
| Employee Stock Option (right to buy)       | \$ 6.93                                                | 02/25/2009                           |                                                    | A                              | 14,327                                                                                  | 02/25/2010 <sup>(2)</sup> 02/25/2016                     | Common Stock 14,327                                         |

## Reporting Owners

| Reporting Owner Name / Address                                                                                        | Relationships                                                    |
|-----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| BENOLIEL D JEFFRY<br>QUAKER CHEMICAL CORPORATION<br>ONE QUAKER PARK, 901 HECTOR STREET<br>CONSHOHOCKEN, PA 19428-0809 | Director 10% Owner Officer Other<br>VP-Global Strategy, GC & Sec |

## Signatures

Irene M. Kisleiko, Attorney-in-Fact for D. Jeffry Benoliel

02/27/2009

          Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Information based on Company's Plan Statement as of 12/31/08.

(2) Stock options granted to reporting person under the Company's 2006 Long-Term Performance Incentive Plan and exercisable in three equal consecutive annual installments commencing 2/25/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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