

BEASLEY GEORGE G

Form 4

December 17, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BEASLEY GEORGE G

2. Issuer Name **and** Ticker or Trading
Symbol
BEASLEY BROADCAST GROUP
INC [BBGI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
3033 RIVIERA DRIVE, SUITE 200

3. Date of Earliest Transaction
(Month/Day/Year)
12/16/2009

☒ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chief Executive Officer

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

NAPLES, FL 34103

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	(1)	12/16/2009	J	(2)	38,710		(3)	(3)	Class A Common Stock	38,710	
Class B Common Stock	(1)						(5)	(5)	Class A Common Stock	117,166	
Class B Common Stock	(1)						(5)	(5)	Class A Common Stock	2,676,150	
Class B Common Stock	(1)						(5)	(5)	Class A Common Stock	420,265	
Class B Common Stock	(1)						(5)	(5)	Class A Common Stock	332,171	
Class B Common Stock	(1)						(5)	(5)	Class A Common Stock	296,736	
Class B Common Stock	(1)						(5)	(5)	Class A Common Stock	130,174	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEASLEY GEORGE G 3033 RIVIERA DRIVE, SUITE 200 NAPLES, FL 34103	X	X	Chief Executive Officer	

Signatures

/s/ Caroline Beasley,
Attorney-in-Fact

12/17/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B common stock converts to Class A common stock on a one-for-one basis.
- (2) This transfer was made from the George G. Beasley Revocable Trust dated May 26, 1998 as amended to the George Beasley Estate Reduction Trust, dated June 7, 1999
- (3) This column is not applicable to this transaction.
- (4) By George G. Beasley as Trustee of the George G. Beasley Revocable Trust, dated May 26, 1998, as amended.
- (5) This column is not applicable to this holding.
- (6) By George G. Beasley as Trustee of the George G. Beasley GRAT #3, dated December 9, 2008.
- (7) By George G. Beasley as Trustee of the George G. Beasley Grantor Retained Annuity Trust #4, dated November 21, 2008.
- (8) By George G. Beasley as Trustee of the GGB Family Limited Partnership Florida Intangible Tax Trust.
- (9) By George Beasley as Trustee of the REB Florida Intangible Tax Trust, dated August 20, 2004.
- (10) George G. Beasley is the sole shareholder of GGB Family Enterprises, Inc.

Remarks:

Caroline Beasley signed this Form 4 pursuant to a Power of Attorney previously filed with the Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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